

PROCEDURE
ANNUAL GENERAL MEETING OF
SHAREHOLDERS FOR THE FISCAL YEAR 2021
PT REGIONAL DEVELOPMENT BANK
JAVA TIMUR Tbk (the Company))

1. General

This General Meeting of Shareholders is the Annual General Meeting of Shareholders for the 2021 Fiscal Year of the Company (referred to as the "Meeting").

2. Meeting Time and Place

Meetings are held on:

Day/Date : Thursday/ 17 March 2022

Time : 09.00 WIB – finished

Place : Company Head Office Jl. Basuki
Rachmad No.98 –104, Surabaya

3. Agendas

1. Approval of the Company's Annual Report Concerning the State of the Company during the 2021 Fiscal Year, including the Report on the Implementation of the Supervisory Board of the Board of Commissioners during the 2021 Financial Year and Ratification of the Financial Statements of the 2021 Financial Year;

2. Determination of the use of the Company's Net Profit for Fiscal Year 2021 including the Provision of Bonuses for Employees as well as Tantiem and Remuneration for Directors and Board of Commissioners;
3. Give Power to the Board of Commissioners to Appoint a Public Accountant Office to Audit the Company's Financial Statements for Fiscal Year 2022;
4. Changes in the Company's Management Composition.

4. Meeting Attendee

- a) Meeting attendee are the shareholders of the Company or their proxies whose names are registered in the Register of Shareholders of the Company and/or owners of the Company's shares in the securities sub-accounts at PT Kustodian Sentral Efek Indonesia at the closing of trading of the Company's shares on the Indonesia Stock Exchange on 22 February 2022;
- b) Meeting attendee have the right to express opinions and/or ask questions and vote in each Meeting Agenda;

- c) Meeting attendee have the right to express opinions and/or ask questions and vote in each Meeting Agenda;
- d) Meeting attendee who arrive late after the closing of the registration period are still allowed to attend the Meeting, but their votes are not counted and cannot participate in the question and answer session.

5. Invitation

Parties who are not shareholders of the Company who are present at the invitation of the Company do not have the right to express opinions and/or ask questions and vote at the Meeting.

6. Language

The meeting will be held in Indonesian.

7. Leader of Meeting

Leader of Meeting by a member of the Board of Commissioners who is appointed by the Board of Commissioners. In the event that all members of the Board of Commissioners are absent or unable to attend for any reason that does not need to be proven to a third party, the Meeting shall be chaired by a member of the Board of Directors appointed by the Board of Directors. In the event that all members of

the Board of Directors are absent or unable to attend, the Meeting shall be chaired by the shareholders present at the Meeting appointed from and by the Meeting Participants.

8. **Quorum**

Based on the provisions in the Company's Articles of Association and the applicable regulations, the requirements regarding the quorum of the Meeting are as follows:

For the First Meeting Agenda to the Fourth Meeting Agenda, the Meeting is attended by shareholders or their legal proxies who represent more than 1/2 (one half) of the total number of legal shares and the resolutions are approved by more than 1/2 (one half) half) of the total shares with voting rights present at the Meeting unless otherwise provided for in the applicable laws and regulations.

9. **Question and Answers**

In discussing each agenda item of the Meeting, the Chairperson of the Meeting will provide the opportunity for the shareholders or their legal proxies to ask questions and/or opinions before voting on the rights concerned.

Procedure to be followed:

- a. Leader of Meeting will provide the opportunity for the shareholders or their proxies to ask questions and or express opinions where necessary, the opportunity will be given for each Meeting Agenda a maximum of 3 (three) questions will be read.
- b. Only shareholders or their legal proxies are entitled to ask questions and or express opinions.
- c. The process of submitting questions and/or opinions for Shareholders or their proxies who are physically present at the Meeting is as follows:
 1. Shareholders or their proxies who wish to ask questions or express opinions are asked to raise their hands, and they will be given a question sheet.
 2. The question sheet must be submitted to the officer for further submission to the Chairperson of the Meeting.
 3. The process of submitting questions and/or opinions for Shareholders who are present or their proxies electronically at the Meeting through eASY.KSEI is as follows:

- Questions and/or opinions are submitted through the chat feature in the 'Electronic Option' column available on the E-Meeting Hall screen at eASY.KSEI;
- Questions and/or opinions can be submitted as long as the column 'General Meeting Flow Text' has the status of "discussion started for agenda item no. [...]"
- Provisions for submitting questions and/or opinions for Shareholders or their proxies who are present physically or electronically at the Meeting:
- Shareholders write their names, number of shares owned, as well as questions and/or opinions;
- Proxy, the written submission must be accompanied by a description of the name of the Shareholders and the size of their share ownership, then followed by related questions and/or opinions.
- Any questions and or opinions raised by shareholders must meet the requirements that in the opinion of the Chairperson of the Meeting it is directly related to the agenda of the Meeting being discussed.

- Leader of the Meeting will read out their questions and opinions one by one and invite the Board of Directors or Board of Commissioners or Institutions and or Supporting Professions to answer or respond to such questions.
- d. After the question has been answered or responded to, a vote will be held, only the shareholders or their legal proxies are entitled to cast votes.

10. Decision Making

- a) Each shareholder may be given the right to cast 1 (one) vote, if a shareholder has more than one vote, then he is asked to cast his vote only once and the vote represents the whole number of shares he owns.
- b) Voting for Shareholders in the form of scripts who are physically present at the Meeting shall be conducted in the following procedure:
 - Voting will be carried out using the “Raise Hand and submit voting card” mechanism;
 - First, those who disagree are asked to raise their hands and submit their voting cards to the officer;

- Second, those who vote for abstention (not voting) are asked to raise their hands and submit their voting cards to the officer.
- c) The voting process for Shareholders who attend the Meeting electronically through eASY.KSEI (e-Voting) is carried out with the following procedure:
- The voting process takes place at eASY.KSEI in the E-Meeting Hall menu, sub-menu Live Broadcasting;
 - Shareholders who attend or give their power of attorney electronically at the Meeting through eASY.KSEI, but have not yet made their vote, have the opportunity to submit their vote during the voting period through the E-Meeting Hall screen at eASY.KSEI;
 - During the voting process, the 'General Meeting Flow Text' column will show the status of “voting for agenda item no, [...] has started;
 - If the Shareholders do not vote for the Meeting Agenda until the status of the Meeting is held as shown in the 'General Meeting Flow Text' column changes to "voting for agenda item no [...] has ended", then the

Shareholders are considered abstained;

- Direct voting electronically through eASY.KSEI is allocated for ± 1 (one) minute.
- d) The number of Disagree votes and Abstain Votes (not voting) will be calculated with valid votes and the difference is the number of votes that agree.
- e) Following the Financial Services Authority Regulation, it is regulated that shareholders of shares with valid voting rights who attend the Meeting but abstain (not voting) are deemed to have cast the same vote as the majority of shareholders who cast votes..
- f) The provisions referred to in this number mutatis mutandis apply to Shareholders who give power of attorney through e-Proxy.

11. Others

For pay attention to the health and comfort of the Meeting Participants, as well as for the sake of security as well as the smooth implementation of the Meeting, then:

- a) Meeting participants are expected to wear masks and gloves properly and correctly during the Meeting;
- b) Ensure that there is a distance of 1 (one) meter on the queue line and seats for Meeting Participants;
- c) Calling on the Meeting Participants not to shake hands by touching the skin directly;
- d) For the Meeting Participants who give rise to an indication of disorder and discomfort in the Meeting, the Chairperson of the Meeting may invite the Meeting Participants to leave the Meeting room.
- e) In the event that during the Meeting there are conditions that have not been regulated in these Rules, the Chairperson of the Meeting will determine policies by taking into account the Articles of Association. Company and/or applicable legal provisions.