

DISCLOSURE OF INFORMATION
In Accordance with The Result of Shares Transfer Which Have Been Repurchased Through
Long Term Incentive (LTI) Program



PT Bank Pembangunan Daerah Jawa Timur Tbk
(Company)

Main Office:

Jl. Basuki Rachmat No.98-104 Surabaya 60271 – East Java
Phone: (031) 531 0090 ext. 469 Facsimile: (031) 531 0838
Homepage : www.bankjatim.co.id
Email : corsec@bankjatim.co.id

This Disclosure of Information is delivered
in the context of the Result of Shares Transfer Implementation
Which Have Been Repurchased
through Long Term Incentive Program

The Disclosure of Information is issued in Surabaya on July 10, 2017

**THE RESULT OF SHARES TRANSFER IMPLEMENTATION WHICH HAVE BEEN REPURCHASED (BUYBACK)
THROUGH LONG TERM INCENTIVE PROGRAM (LTI)**

The company has conducted shares transfer which have been repurchased through Long Term Incentive (LTI) with reference to The Regulation of OJK No. 45/ POJK.03/2015 with regard to Implementation of Good Corporate Governance in the Provision of Remuneration to Commercial Banks

Shares allocation in LTI Program is implemented by paying attention to:

1. Approval of Annual General Meeting of Shareholders Fiscal Year 2016 with regard to The Remuneration, which is variable in the form of Shares.
2. Approval of Annual General Meeting of Shareholders Fiscal Year 2016 in the context of Shares Repurchase (buyback), which Can be allocated in LTI Program.
3. The company's Disclosure of Information on December 23, 2016 with regard to The Company's plan for conducting company's shares repurchase (Buyback) in the context of Management and Employee's Long Term Incentive.
4. The company has pointed PT Bahana Securities to be the sole broker and buyback processor to manage the Bank Jatim process for the period February 1, 2017 – June 1, 2017
5. It has been conducted Shares Repurchase (Buyback) in accordance with the applicable regulation, with numbers, which can be allocated in the LTI Program.
6. The Company's Disclosure of Information on June 8, 2017 with regard to the Shares Transfer Plan which is repurchased through LTI Program.
7. The result of shares transfer, which have been conducted on July 5, 2017 are as follows:

NO	POSITION	SHARES LOT
1	President Director	3.293
2	Compliance Director	2.374
3	Operational Director	2.374
4	Corporate & Medium Business Director	2.374
5	Sharia Business and Agribusiness Director	2.374
TOTAL		12.789

8. For LTI 2016/2017 with the participants, which are The Board of Director's Company will be locked up until they are no longer in charge in their position. Within the lock up period, the participants are not able to transfer and or conduct shares transaction, which have been obtained from LTI Program 2016/2017 either from Indonesia Stock Exchange or beyond that. In accordance with the decision of The Extraordinary General Meeting of Shareholders 2017 specifically in Agenda 3 with regard to the changes in the composition of the company's management, where Compliance Director is no longer in charge, so the lock up is also unused.
9. Control of LTI Program 2016/2017 will be implemented by The Board of Directors and reported as well to the closest Annual General Meeting of Shareholders with regard to the program.

ADDITIONAL INFORMATION

For the Shareholders who need additional information are pleased to contact the company within the office hours on:

Corporate Secretary

PT Bank Pembangunan Daerah Jawa Timur Tbk

Jl. Basuki Rachmat No.98-104

Surabaya 60271 – East Java

Phone : (031) 531 0090 ext 469

Facsimile: (031) 531 0838

Homepage : www.bankjatim.co.id

Email : corsec@bankjatim.co.id