

## **PRESS RELEASE**

### **THE 2014 GENERAL MEETING OF SHAREHOLDERS OF PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk**

Surabaya - April 8<sup>th</sup>, 2015, PT Bank Pembangunan Daerah Jawa Timur Tbk (**bankjatim**) implements the General Meeting of Shareholders (AGM) on Financial Year of 2014 at Hotel Bumi Surabaya (8/4) as a form of accountability for performance and achievements reached during 2014.

#### **BANK JATIM AGM AGENDA, FINANCIAL YEAR OF 2014 :**

1. The approval of the Company's Annual Report related to the state and the course of the Company during Financial Year of 2014, including the Report of Board of Commissioners Supervisory for the Financial Year of 2014 and the Ratification of the Company's Financial Statements for Financial Year of 2014;
2. The determination use of net profit for the Financial Year of 2014, including bonuses for Employees, Board of Directors and Board of Commissioners;
3. The approval of public accounting firm appointment to audit the Company's Financial Statements for Financial Year of 2015;
4. The cancellation and permission of the implementation of MESOP and giving authorization to the Board of Commissioners to release a new share issue as the results of the implementation of MESOP and conducted in accordance with POJK 38 / POJK.04 / 2014;
5. The report of fund use as the result of Initial Public Offering in 2014;
6. The approval of Spin-Off Implementation of Islamic Bank Unit becoming Islamic Banks;
7. The approval of the amendments of the employee pension fund regulation of the company;
8. The amendments of the Articles of Association and conducted in accordance with POJK 32 / POJK.04 / 2014 and POJK 33 / POJK.04 / 2014;
9. The substitution of Company's board.

Based on the financial statements of December 2014 (audited), **bankjatim** recorded profit before tax of Rp 1.37 trillion or increased 19.27% compared to December 2013 (YoY). Besides, other financial performances of **bankjatim** also grew well, which were :

1. Total assets of Rp 37,99 trillion, increased 14.98% (YoY);
2. Third Party Funds of Rp 30,27 trillion, increased 16.48% (YoY);
  - a. Giro of Rp 11,65 trillion, increased 16.85% (YoY);
  - b. Savings of Rp 10,99 trillion, increased 10.25% (YoY);
  - c. Deposits of Rp 7,63 trillion, increased 26.14% (YoY).
3. Credit distribution of Rp 26,19 trillion, increased 18.61% (YoY);
4. Net profit of Rp 939,08 billion, increased 13.92% (YoY).

**bankjatim** financial ratios showed a great performance compared to other mid-level banks that have gone public as BOPO of 69.63% (1<sup>st</sup> rank), LDR of 86.54% (1<sup>st</sup> rank), CAR at 22.17% (2<sup>nd</sup> rank), ROA of 3.52% (2<sup>nd</sup> rank), ROE of 18.98% (2<sup>nd</sup> rank), NIM of 6.90% (3<sup>rd</sup> rank). The average CASA ratio of **bankjatim** since 2002 is above 70%, survived by 74.80%.

In the competition between mid-level banks that have gone public, the growth of **bankjatim** financial performance in 2014 for total assets, credits, Third Party Funds, and profit is 1<sup>st</sup>-ranked. Meanwhile, when it is compared to the growth of banking industry in East Java Province and the National scale, the growth of assets, third party funds, and credit distribution is also recorded as the highest growth rates. This shows excellent hardworking from each element at **bankjatim**.

**bankjatim** 2015 Business Plan as follows:

1. The Collecting of Third Party Funds was planned to increase 17,13%;
2. The credit portfolio was planned to increase 20%;
3. The total assets were planned to increase 15.26%;
4. Net profit is expected to rise by 19.13%.

**PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk**

Jl. Basuki Rahmat 98-104 Surabaya

CORPORATE SECRETARY

E: [corsec@bankjatim.co.id](mailto:corsec@bankjatim.co.id)

T: (031) 5310090-99 ext 471

F: (031) 5310838