



## PRESS RELEASE

### **BANK JATIM'S CREDIT LINKAGE PROGRAM STRIVES TO MANAGE EAST JAVA ECONOMIC SLOWDOWN IN THE PRIMARY SECTOR OF 2015**

Surabaya-October 9, 2015 - In the middle of the lower Indonesian economy growth, East Java Provincial Government has formulated a treatment solution, such as by moving or growing Small Micro Enterprises through the loan agreement between the Government of East Java with **bankjatim**. This is responded by **bankjatim** in providing a description of the technical implementation of the Credit Bank of East Java programs to members PERBAMIDA (Association of Regional Bank Owned Se Indonesia) with the theme "Handling Economic Slowdown in East Java in 2015 in the Primary Sector" at the Head Office of **bankjatim** (9/10).

East Java governor has mandated the **bankjatim** for channeling funds to primary industry either directly or through the BPR PERBAMIDA through linkage program. The special soft loan interest rates, is expected to be able to spur the economy in East Java, especially in the primary industry sector.

President Director of **bankjatim** R. Soeroso said that to carry out the mandate of the Governor of East Java, **bankjatim** has been implemented strategic business holding between East Java Provincial Government, **bankjatim**, Jamkrida (Penjamin Kredit Daerah/Regional Credit Guarantee) and PERBAMIDA (East Java and National).

"Linkage program is one way to encourage **bankjatim** intermediary function to reach the economic perpetrators in the sector of Small Micro Enterprises (MSEs) which cooperate with PERBAMIDA that houses the Credit Banking in Indonesia. In this case, to ensure the small micro debtor which is feasible but not bankable will be discovered by Jamkrida as a guarantor of loans that will be relatively safe" explains R. Soeroso.

In the event attended by the Chairman PERBAMIDA East Java Bali, the BPR Board of Directors, Members of PERBAMIDA of East Java, Director of Jamkrida, the Board

of Directors, Division Leader and Branch Manager of **bankjatim**, presented the technical implementation and provision of credit programs, the executing pattern linkage program of **bankjatim** with BPR mainly for the primary sector with a maximum limit of Rp. 20 million per Small Micro businesses.

On the sidelines of the event, R. Soeroso expressed his hope that through this event, credit linkage of this program can boast a success. "Hopefully through this event, program which has been designed can be socialized directly for further matter and implemented properly, considering the credit linkage program is in addition to the capital of Small Micro business, with low interest, easy manner and quick service" hope R. Soeroso.

### **BANK JATIM PERFORMANCE**

Financial performance indicators of **bankjatim** on August 2015 continues to grow compared to the same period previously (YoY), where the total assets of Rp 48,63 trillion, increased 24,76 % (YoY), third party funds of Rp 40,92 trillion, or increased 27,93% (YoY), credit disbursement of Rp 29,04 trillion, increased 13,99% (YoY), interest income of Rp 3,06 trillion, increased 18,72% (YOY).

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