



SUMMARY MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FISCAL YEAR 2016
PT Bank Pembangunan Daerah Jawa Timur Tbk

Hereby Board of Directors of PT Bank Pembangunan Daerah Jawa Timur Tbk (hereinafter referred to as the Company) announces the Summary minutes of meeting of the Annual General Meeting of Shareholders (AGM) of the Company held on January 31, 2017. In order to comply with Article 33 of the Regulation of the Financial Services Authority No. 32 / POJK.04 / 2014 dated December 8, 2014 on the Planning and Organization of the General Meeting of Shareholders (hereinafter referred POJK No. 32) herewith submit Summary Minutes of the General Meeting of Shareholders as follows:

Meeting was attended by the Board of Commissioners and Board of Directors as follows:

Board of Commissioners		Board of Directors	
President Commissioners (Independent)	Bpk. Heru Santoso	President Director	Bpk. R. Soeroso
Independent Commissioners	Bpk. Wibisono	Medium business & Corporation Director	Bpk. Su'udi
Independent Commissioners	Bpk. Soebagyo	Operational Director	Bpk. Rudie Hardiono
Independent Commissioners	Bpk. Rudi Purwono	Compliance Director	Bpk. Eko Antono
		Agribusiness & Sharia Director	Bpk. Tony Sudjiaryanto

The shareholders who represent a number of 12,707,124,691 shares or at 85.0255987% of the total shares issued and fully paid shares in the Company

Rules of Conduct Meetings

- The meeting was chaired Mr. Heru Santoso as Chief Commissioner appointed by the Board of Commissioners dated January 4, 2017 in accordance with the provisions of POJK No. 32.
- In any discussion of the agenda of the AGM of the shareholders are given the opportunity to ask questions in accordance with the agenda of the Meeting discussed
- For decision-making mechanism is done by raising hand and handed the sound card's shareholders with the option of abstention, did not agree and disagree.

Here are the details of the decision of the agenda of AGM

The First Agenda	Approval of the Annual Report with regards to the state and the course of the Company during Fiscal Year 2016, including the Report of the Board of Commissioners Supervisory Duties during the Fiscal Year 2016 and the Ratification of the Company's Financial Statements for Fiscal Year 2016.		
Total Shareholders inquiry	2 (two) Shareholders who ask questions		
Vote Result	Agree	Abstentions	Disagree
	12,707,124,691 shares or 100% of the attendance	None	None
Decision of the First Agenda of AGM	<p>1. Approved and Ratified:</p> <p>a. Annual Report Presented to the Board of Directors for Fiscal Year 2016;</p> <p>b. The Supervisory Report Has Been Executed by the Board of Commissioners for the Fiscal Year 2016;</p> <p>c. Company's Financial Statements for the Fiscal Year Ended December 31, 2016 audited by Public Accounting Firm Hendrawinata, Eddy Sidharta & Tanzil (member of Kreston International) according to its report No.001 / O4 / RSL / II / 17 dated January 7, 2017, with the reasonable opinion in all material respects in accordance with generally accepted accounting principles in Indonesia.</p> <p>2. With the approval and ratification of the Annual Report, the Board of Commissioners Supervisory Report and Financial Statements of the Company for the Financial Year 2016, the AGM provides fully Redemption and Waiver of liability (acquit et de charge) to all members of the Board of Commissioners on control measures that have been carried out during the financial year ended on December 31, 2016 as far as actions are reflected in the Company's Financial Statements.</p>		
The Second Agenda	Determination the Use of the Company's Net Income for the Fiscal Year 2016, including bonuses for employees as well as Tantiem for the Directors and Board of Commissioners.		
Total Shareholders inquiry	None		
Voting Result	Agree	Abstentions	Disagree
	12.634.913.091 shares or 99,4317% of the attendance	None	72.211.600 shares or 0, 5683% of the attendance
Decision of the Second Agenda of AGM	<p>Approved the use of the Company's profit for the year 2016 as follows:</p> <p>a. Amounting Rp652.202.312.878,48 (six hundred fifty-two billion two hundred two million three hundred and twelve thousand eight hundred and seventy-eight rupiah forty-eight cents) or 63.43% (sixty three point forty-three percent) of the net profit for financial year 2016 is set as cash dividend for financial year 2016, thus the number of Rp43,64 (forty three rupiah sixty four cents) per share, defined as cash dividend for financial year 2016 will be distributed in cash and distributed to all shareholders registered in the Register of shareholders as at 10 February 2017 and will be paid on March 2, 2017. Furthermore, give the power and authority to the Board to regulate the manner of payment of cash dividends referred.</p> <p>b. Amounting Rp376.013.961.447,52 (thirteen billion three hundred and seventy six million nine hundred sixty one thousand four hundred and forty-seven rupiah fifty-two cents) or 36.57% (thirty-six point fifty seven percent) are the General Reserve.</p> <p>Pursuant to the Regulation of Financial Accounting Standards applicable to annual net income, we are proposing the establishment of the distribution of bonus tantiem Employees and Directors and Board of Commissioners for Fiscal Year 2016 are reserved for Rp257.054.068.573,56 (two hundred fifty-seven billion, fifty four million sixty eight thousand five hundred and seventy-three rupiah fifty six cents) to the percentage of the same division with the previous year, are as follows:</p> <p>1. Bonus personnel by Rp218.495.958.287,53 (two hundred eighteen billion, four hundred and ninety-five million nine hundred and fifty eight thousand two hundred and eighty-seven rupiah fifty three cents) or 85% (eighty five percent);</p> <p>2. Bonus for the Board of Directors and the Board of Commissioners with those who assist the Board of Commissioners including Sharia Supervisory Board of Rp38.558.110.286,03 (thirty-eight billion five hundred fifty eight million one hundred ten thousand two hundred and eighty-six rupiah zero three cents) or 15% (fifteen percent). Of the amount of the bonus will be paid in cash, and in accordance with POJK No. 45 / POJK.03 / 2015 Special Board of Directors will be partially suspended payment.</p>		

The Third Agenda	Approval of the Shares Buyback scheme in the context of Long Term Incentive Implementation.		
Total Shareholders inquiry	None		
Voting Result	Agree 12.707.124.691 shares or 100% of the attendance	Abstentions None	Disagree None
Decision of the Third Agenda of AGM	Approve : 1. Implementation of the Share Buyback Program of the Company for the implementation of the LTI 2016/2017 with an allocation of funds by as much as Rp1.206.000.000,00 (one billion two hundred six million rupiah) are taken from the amount of the bonus that has been budgeted in fiscal year 2016 and was approved on Implementation of the agenda 2. Repurchase Shares for a period of time from the date of February 1, 2017 until June 1, 2017; 2. Give authority and power to the Board of Directors to implement the share repurchase by observing the applicable legislation; 3. Give authority and power to the Board with the approval of the Board of Commissioners to determine the terms and conditions of LTI program, and the allocation of shares bought back to the participants of LTI Program, subsequently reported to the General Meeting of Shareholders of the implementation of the allocation of shares in the LTI program.		
The Fourth Agenda	Authorize the Board of Directors by the approval of the Board of Commissioners to Appoint a Public Accounting Firm in Auditing the Company's Financial Statements for Fiscal Year 2017.		
Total Shareholders inquiry	None		
Voting Result	Agree 12.280.163.171 shares or 96,64% of the attendance	Abstentions 446.900 shares or 0,0035% of the attendance	Disagree 426.514.620 shares or 3,3565 % of the attendance
Decision of the Fourth Agenda of AGM	approve: 1. Give authority to the Board of Directors with the approval of the Board of Commissioners to appoint public accounting firm and audit the financial statements for the fiscal year 2017; 2. Provide power to the Board of Directors with the approval of the Board of Commissioners to establish other requirements and the amount of audit services with regard to fairness and scope of audit work.		
The Fifth Agenda	Report of the Use of Company Shares Initial Public Offering Proceeds in 2016.		
Total Shareholders inquiry	None		
Voting Result	Agree 12.681.069.091 shares or 99,795 % of the attendance	Abstentions 26.055.600 shares or 0,205 % of the attendance	Disagree None
Decision of the Fifth Agenda of AGM	Agree to accept the Usage Reports Results of Initial Public Offering which was presented the Board of Directors.		
The Sixth Agenda	Refund of the Sinoman Community to the Company's General Reserve Post.		
Total Shareholders inquiry	None		
Voting Result	Agree 12.707.124.691 shares or 100% of the attendance	Abstentions None	Disagree None
Decision of the Sixth Agenda of AGM	Approves Refund Sinoman Society of General Reserves Heading Into Perseroan.Menyetujui Refund Sinoman Society of General Reserves Heading Into Company.		
The Seventh Agenda	Authorize the Board of Commissioners to make adjustment of the Company's Capital, which hereby changes the Article 4 of Articles of Association in the connection with the implementation of Management Employee Stock Options Plan (MESOP).		
Total Shareholders inquiry	None		
Voting Result	Agree 12.042.721.882 shares or 94,7714% of the attendance	Abstentions 504.400 shares or 0,004% of the attendance	Disagree 663.898.409 shares or 5,2246% of the attendance
Decision of the Seventh Agenda of AGM	Approving transform and authorize the Board of Commissioners to: 1. Making adjustments to the Company's capital thus change Article 4 of the Articles of Association in connection with the implementation of the Management Employee Stock Option Plan (Programme) for a period of one (1) year from the date of the AGM's decision. 2. Realignment throughout the Articles of Association of the Company without changing the Articles other than Article 4. 3. Perform all necessary actions in order to notice changes in the constitution referred to the relevant agencies.		
The Eighth Agenda	Approval of the Agenda Decision Amendment 6 in the Company's Annual General Meeting of the Shareholders, which was convened on January 29, 2016 related to the Implementation Licensing of Sharia Unit's Spin-Off into Sharia Bank.		
Total Shareholders inquiry	None		
Voting Result	Agree 12.042.779.382 shares or 94,7719% of the attendance	Abstentions 446.900 shares or 0,0035% of the attendance	Disagree 663.898.409 shares or 5,2246% of the attendance
Decision of the Eighth Agenda of AGM	Approve : 1. Plan for corporate actions of the Company in the form of separation (spin-off) Sharia by way of establishment of Islamic Banks in 2017; 2. Authorized Capital to be formed is by Rp.2.000.000.000.000,00 (two trillion) and paid up capital at the time of establishment BUS for at least part of the Company Rp.500.000.000.000,00 (five hundred billion rupiah); 3. To authorize the Board of Directors with the approval of the Board of Commissioners to perform all the steps - the steps needed in order to realize the separation of UUS by establishing BUS, among other things determine the candidates of Directors, Board of Commissioners candidates, candidates Sharia Supervisory Board (DPS) including a set of candidate shareholders more. As for equity participation in PT Bank Jatim at least BUS Rp. 500,000,000,000.00 (five hundred billion rupiah); 4. To approve the implementation of the Spin-Off Sharia into Islamic Banks and authorized the Board of Directors to carry out all acts necessary to pay attention to the prevailing regulations.		

SCHEDULE AND PROCEDURES OF CASH DIVIDEND

NO	INFORMATION	DATE
1	End Period of Stock Trading With The Rights Dividend (Cum Dividend) <ul style="list-style-type: none"> • Regular and Negotiation • Cash Market 	February 7, 2017 February 10, 2017
2	The initial trading period without Dividend Right Shares (Ex Dividend) <ul style="list-style-type: none"> • Regular and Negotiation • Cash Market 	February 8, 2017 February 13, 2017
3	Date List of Shareholders entitled to dividend (Recording Date)	February 10, 2017
4	Date of Payment of Dividend for Fiscal Year 2016	March 2, 2017
5	Distribution Date Withholding Evidence	April 25, 2017

1. Cash Dividend will be distributed to the shareholders whose names are registered in the Register of Shareholders ("DPS") or recording date on February 10, 2017 and / or owner of the company's shares on the sub-accounts in the Central Securities Depository Indonesia ("KSEI") at the close of trading on February 10, 2017.
2. Shareholders whose shares are registered in KSEI collective custody, cash dividend payments conducted through KSEI and will be distributed to the company's account securities and / or custodian bank on March 2, 2017. Proof of payment of cash dividends will be delivered by KSEI to shareholders through Securities company and / or Custodian Bank where the shareholders open their accounts. As for shareholders whose shares are not included in the collective custody of KSEI, cash dividend payments will be transferred to the account of the Shareholders.
3. Cash dividends will be taxed in accordance with the laws and regulations applicable tax. The amount of tax charged will be borne by the Shareholders concerned and deducted from the amount of cash dividends that the rights of the Shareholders concerned.
4. Shareholders who are taxpayers who are legal entities which do not include the Taxpayer Identification Number ("TIN") are required to submit a TIN to KSEI or the Securities Administration Bureau / BAE PT Datindo Entrycom ("BAE") at Puri Datindo - Wisma Sudirman. Jl. Jend. Sudirman Kav 34 Jakarta 10220 at the latest on February 10, 2017 at 16.00 pm. Without the inclusion of TIN, the dividend paid to taxpayers will be subject to income tax by 30%.
5. Shareholders who are Foreign Taxpayers whose tax deduction will be based on the rates for the Avoidance of Double Taxation Agreement ("P3B") shall comply with the requirements of article 26 of Law No. income tax 36 of 2008 on the fourth change to Act No. 7 Year 1983 regarding Income Tax as well as the submission form DGT-1 or DGT-2 that will be validated by the Tax Office for Listed Companies to KSEI or BAE at the latest on 23 February 2017 (5 days before the dividend payment date), the absence of such documents, cash dividend paid will be subject to income tax article 26 amounted to 20%.
6. Evidence of tax cuts can be obtained from the securities company or custodian bank where shareholders subaccounts effect, and for shareholders scrip can be taken at BAE starting on 25 April 2017.

Surabaya, February 2, 2017
PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk
Board Of Directors