



PT Bank Pembangunan Daerah Jawa Timur Tbk

Located in Surabaya
("Company")

ANNOUNCEMENT

It is hereby announced that in accordance with the approval of the General Meeting of Shareholders on 20th February 2018, in the context of Capital Increase without Preemptive Rights ("PMTHMETD"), the company intends to issue new shares of B series with details as follows:

	MESOP PHASE I	MESOP PHASE II	MESOP PHASE III
Implementation of MESOP	August 1 st – September 14 th 2018		
Number of Option Offered	1,062,100 shares	4,319,300 shares	42,366,000 shares
Bid Price	Rp. 450/share	Rp. 409/share	Rp. 599/share

Announcement of PMTHMETD result is on : 18th September 2018

Surabaya, January 24th 2018

Board of Directors