

----- MINUTES -----
-- ANNUAL GENERAL MEETING OF SHAREHOLDERS (GMO\$) --
----- FINANCIAL YEAR 2016 -----
--- "PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk" ---
----- Number: 51.-----

- On this day, Tuesday, the thirty first day of January two thousand and seventeen (31-01-2017), from nine twenty seven (09:27) a.m., West Indonesian Time;

- I, **SITI NURUL YULIAMI, Sarjana Hukum, Magister Kenotariatan, Notary Public in Surabaya**, in the presence of witnesses known to me, Notary Public, and whose names are stated at the end of this deed.

- On the request of the Board of Directors of limited liability company - PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk or also called PT BANK JATIM, Domiciled in Surabaya, a limited liability company duly established by virtue of a Deed of Company Establishment, dated the first day of May one thousand nine hundred and ninety nine (01-05-1999), Number : 1, made before Raden SONNY HIDAYAT JULISTYO, Sarjana Hukum, Notary Public in Surabaya and totally modified to be adjusted to Indonesian Law Number : 40 Year 2007 about Limited Liability Company, and amendments thereto as stated in the Deed of CONFIRMATION OF RESOLUTIONS OF EXTRA-ORDINARY GENERAL MEETING OF STOCKHOLDERS OF PT BANK PEMBANGUNAN DAERAH JAWA TIMUR, dated the thirtieth day of December two thousand and eight (30-12-2008), Number ; 38, made before UNTUNG DARNOSOEWIRJO, Sarjana Hukum, at that time Notary

*Minutes of Annual General Meeting of Stockholders
PT. Bank Pembangunan Daerah Jawa Timur Tbk
Nr. 51, Dated 31 January 2017*

Page 1 of 107

Public in Surabaya, and ratified by the competent authority by virtue of Decision of Minister of Law and Human Rights, Republic of Indonesia, dated the twenty third day of April two thousand and nine (23-4-2009, Number :AHU-15113.AH.01.02 Tahun 2009, related to :

- Deed of STATEMENT OF DECISION OF EXTRA-ORDINARY OF GENERAL MEETING OF STOCKHOLDERS OF PT BANK PEMBANGUNAN DAERAH JAWA TIMUR, dated the twenty fifth day of April two thousand and twelve (25-04-2012), Number : 89, made before FATHIAH HELMI, Sarjana Hukum, Notary Public in Jakarta, ratified by the competent authority by virtue of Decision of Minister of Law and Human Rights, Republic of Indonesia, dated the thirtieth day of April two thousand and twelve (30-04-2012), Number : AHU-22728.AH.01.02.TAHUN 2012;
- While the Articles of Association have been modified and adjusted to the Regulation of Financial Service Authority, Number : 32/POJK.04/2014 and Regulation of Financial Service Authority, Number :33/POJK.04/2014 and other Regulations in the Capital Market and their modifications as stated in the Deed of MINUTES OF ANNUAL GENERAL MEETING OF STOCKHOLDERS (GMOS), FINANCIAL YEAR 2014, PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk, dated the eighth day of April two thousand and fifteen (08-04-2015, Number : 2, made before BAMBANG HERU DJUWITO, Sarjana Hukum, Magister Hukum, Notary Public in Surabaya, received

and filed in the Legal Entity Administration System, Ministry of Law and Human Rights, Republic of Indonesia, on the twenty seventh day of April two thousand and fifteen (27-04-2015, Number : AHU-AH.01.03-0927645;

- Deed of MINUTES OF ANNUAL GENERAL MEETING OF STOCKHOLDERS (GMOS), FINANCIAL YEAR 2015, PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk, dated the twenty ninth day of January two thousand and sixteen (29-01-2015), Number : 97, made before the same Notary Public;
- Deed of MINUTES OF EXTRA-ORDINARY GENERAL MEETING OF STOCKHOLDERS (GMOS), PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk, dated The twenty fourth day of June two thousand and sixteen (24-06-2016), Number : 103, made before the same Notary Public;
- Deed of STATEMENT OF MEETING RESOLUTIONS, dated the twenty first day of December two thousand and sixteen (21-12-2016), Number : 39, made before the same Notary Public, received and filed in the Legal Entity Administration System, Ministry of Law and Human Rights, Republic of Indonesia, on the third day of January two thousand and seventeen (03-01-2017), Number : AHU-AH.01.03-0000508 ;
- Deed of STATEMENT OF MEETING RESOLUTIONS, PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk, dated the twenty fifth day of January two thousand

and seventeen (25-01-2017), Number : 35, made before me, Notary Public, received and filed in the Legal Entity Administration System, Ministry of Law and Human Rights, Republic of Indonesia, on the twenty sixth day of January two thousand and seventeen (26-01-2017), Number : AHU-AH.01.03-0035197 ;

Hereinafter referred to as '**Company**',

- am already in the Bromo Room, 5th Floor, Head Office of the Company at Jalan Basuki Rachmad No. 98-104 - Surabaya, On this day, date, time and venue mentioned at the preamble of this deed, prepare minutes of any proposals, discussions and resolutions in the ANNUAL GENERAL MEETING OF STOCKHOLDERS (GMOS), FINANCIAL YEAR 2016 of the Company.

- The meeting was attended by the Board of Directors, Board of Commissioners and Stockholders or their authorized assigns, therefore appearing before me, Notary Public, in the presence of the witnesses:

1. Mister Raden SOEROSO, Sarjana Ekonomi, Magister Manajemen, born in Solo, on the tenth day of September one thousand nine hundred and fifty four (10-09-1954), Indonesian Citizen, Employee of State-Owned Company, residing at Jalan Nusa Indah Atas 1-A, Rukun Tetangga 007, Rukun Warga 008, Kelurahan Jatimulyo, Kecamatan Lowokwaru, Kota Malang, Bearer of ID-Card with Resident Registration Number : 3573051009540003 ;

- temporarily staying in Surabaya ;
- according to his declaration, in this respect acting in his capacity as the President Director of the Company;

2. Mister SU'UDI, born in Pati, on the third day of January one thousand and sixty one (03-01-1961), Indonesian Citizen, Employee of Province-Owned Company, residing at Jalan Bendul Merisi Utara 7/16, Rukun Tetangga 003, Rukun Warga 011, Kelurahan Bendul Merisi, Kecamatan Wonocolo, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578040301610010 ;

- according to his declaration, in this respect acting in his capacity as Medium and Corporation Business Affairs Director of the Company

3. Mister RUDIE HARDIONO, born in Malang, on the fifth day of November one thousand nine hundred and fifty eight (05-11-1958), Indonesian Citizen, Private Employee, residing at Jalan Mandasia No. 11, Rukun Tetangga 001, Rukun Warga 008, Kelurahan Jatimulyo, Kecamatan Lowokwaru, Kota Malang, Bearer of ID-Card with Resident Registration Number : 3573050511580004;

- temporarily staying in Surabaya ;
- according to his declaration, in this respect acting in his capacity as Operations Director of the Company;

4. Mister EKO ANTONO, born in Bandung, on the sixteenth day of July one thousand nine hundred and fifty six (16-07-1956), Indonesian Citizen, residing at Jalan Klampis Semolo Barat 8/6 N/5, Rukun Tetangga 003, Rukun Warga 010, Kelurahan Semolowaru, Kecamatan Sukolilo, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578091607560002;

- according to his declaration, in this respect acting in his capacity as Compliance Director of the Company;

5. Mister Engineer TONY SUDJIARYANTO, Magister Manajemen, born in Kediri, on the seventh day of August one thousand nine hundred and fifty nine (07-08-1959), Indonesian Citizen, Public Servant (PNS), residing at Jalan Klampis Semolo Timur 25/AB-53, Rukun Tetangga 001, Rukun Warga 009, Semolowaru, Kecamatan Sukolilo, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578090708590001 ;

- according to his declaration, in this respect acting Agribusiness and Syariah Business Director of the Company;

6. Mister HERU SANTOSO, born in Surabaya, on the first day of June one thousand nine hundred and fifty five (01-06-1955), Indonesian Citizen, Private Employee, residing at Jalan Nasabah Raya No. 10, Rukun Tetangga 003, Rukun Warga 003, Kelurahan Kedaung, Kecamatan Pamulang, Kota

Tangerang Selatan, Bearer of ID-Card with
Resident Registration Number : 3674060106550009

- temporarily staying in Surabaya ;
- according to his declaration, in this respect
acting in his capacity as Independent
President Commissioner of the Company;

7. Mister Doctorandus WIBISONO, Sarjana Ekonomi,
Master of Art, born in Mataram, on the twenty
first day of October one thousand nine hundred
and fifty three (21-10-1953), Indonesian
Citizen, Employee of State-Owned Company,
residing at Jalan Trunojoyo 32, Rukun Tetangga
001, Rukun Warga 012, Kelurahan DR Sutomo,
Kecamatan Tegalsari, Kota Surabaya, Bearer of
ID-Card with Resident Registration Number :
3578052110530002 ;

- according to his declaration, in this respect
acting in his capacity as Independent
Commissioner of the Company;

8. Mister SOEBAGYO, born in Gresik, on the first
day of October one thousand nine hundred and
forty nine (01-10-1949), Indonesian Citizen,
Lecturer, residing at Jalan Semolowaru Selatan
11/3, Rukun Tetangga 002, Rukun Warga 003,
Kelurahan Semolowaru, Kecamatan Sukolilo,
Kota Surabaya, Bearer of ID-Card with Resident
Registration Number : 3578090110490001;

- according to his declaration, in this respect acting in his capacity as Independent Commissioner of the Company;

9. Mister RUDI PURWONO, born in Surabaya, on the third day of November one thousand nine hundred and sixty nine (03-11-1969), Indonesian Citizen, Lecturer, residing at Jalan Pucang Sewu 3/10, Rukun Tetangga 007, Rukun Warga 009, Kelurahan Pucang Sewu, Kecamatan Gubeng, Kota Surabaya, Bearer of ID-Card with Resident Registration Number: 3578080311690004 ; -

- according to his declaration, in this respect acting in his capacity as Independent Commissioner of the Company;

10. Mister Doctor Haji SOEKARWO, born in Madiun, on the sixteenth day of June one thousand nine hundred and fifty (16-06-1950), Indonesian Citizen, Provincial Governor, residing at Jalan Kertajaya Indah Timur 6/21, Rukun Tetangga 003, Rukun Warga 009, Kelurahan Manyar Sabrangan, Kecamatan Mulyorejo, Kota Surabaya, Bearer of ID-Card with Resident Registration Number: 3578261606500002 ;

- according to his declaration, in this respect acting in his capacity as East Java Provincial Governor, and thus lawfully acting to represent for and on behalf of the Provincial Government of East Java as the Stockholder of 7,676,913,648 (seven billion six hundred and seventy six million nine

hundred and thirteen thousand six hundred and forty eight) pieces of Series-A Stocks of the Company;

11. Mister EDDY RUMPOKO alias Haji EDDY RUMPOKO, born in Manado, on the eighth day of August one thousand nine hundred and sixty (08-08-1960), Indonesian Citizen, Mayor, residing at Jalan Panglima Sudirman No. 98, Rukun Tetangga 001, Rukun Warga 012, Kelurahan Pesanggrahan, Kecamatan Batu, Kota Batu, Bearer of ID-Card with Resident Registration Number : 3579010808600507 ;

- temporarily staying in Surabaya ;
- according to his declaration, in this respect acting in his capacity as Mayor of Batu, and thus lawfully acting to represent for and on behalf of the City Government of Batu as the Stockholder of 38,236,741 (thirty eight million, two hundred and thirty six thousand seven hundred and forty one) pieces of Series-A stocks of the Company;

12. Mister SANTOSO, born in Blitar, on the fifteenth day of January one thousand nine hundred and sixty one (15-01-1961), Indonesian Citizen, Public Servant (PNS)/Vice Mayor of Blitar, residing at Jalan Pandan Barat No. 22, Rukun Tetangga 002, Rukun Warga 006, Kelurahan Kauman, Kecamatan Kepanjenkidul, Kota Blitar, Bearer of ID-Card with Resident Registration Number : 3572011501610001;

- temporarily staying in Surabaya ;
- according to his declaration, in this respect acting in his capacity as an Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated twenty ninth day of January two thousand and seventeen (29-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister MUH. SAMANHUDI ANWAR, born in Blitar, on the twentieth day of October one thousand nine hundred and sixty five (20-10-1965), Indonesian Citizen, Mayor, residing at Jalan Sudanco Supriyadi No. 22, Rukun Tetangga 003, Rukun Warga 001, Kelurahan Bendogerit, Kecamatan Sananwetan, Kota Blitar, Bearer of ID-Card with Resident Registration Number : 3572012010650002;

- represented in his capacity as Mayor of Blitar, lawfully acting to represent for and on behalf of the City Government of Blitar as the Stockholder of 16,987,084 (sixteen million and nine hundred and eighty seven thousand and eighty four) pieces of Series-A stocks of the Company;

13. Missus Hajjah LILIK MUHIBBAH, born in Kediri, on the ninth day of April one thousand nine hundred and sixty two (09-04-1962), Indonesian Citizen, Housewife/Vice Mayor of

Hediri, residing at, Jalan Kyai Haji Hasyim Asy'ari No. 1, Rukun Tetangga 010, Rukun Warga 002, Kelurahan Bandar Kidul, Kecamatan Mojoroto, Kota Kediri, Bearer of ID-Card with Resident Registration Number : 3571014904620005 ;

- temporarily staying in Surabaya ;
- according to her declaration, in this respect acting in her capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duly-stamped, dated the twenty seventh day of January two thousand and sixteen (27-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister ABDULLAH ABU BAKAR, Sarjana Ekonomi, born in Kediri, on the twelfth day of April one thousand nine hundred and eighty (12-04-1980), Indonesian Citizen, Mayor, residing at Jalan DR. Sutomo No. 37, Rukun Tetangga 001, Rukun Warga 001, Kelurahan Banjaran, Kecamatan Kota, Kota Kediri, Bearer of ID-Card with Resident Registration Number : 3571021204800005 ;

- represented in his capacity as Mayor of Kediri, lawfully acting to represent for and on behalf of the City Government of Kediri as the Stockholder of 14,208,273 (fourteen million two hundred and eight thousand two hundred and seventy three)

pieces of Series-A stocks of the Company;

14. Mister MAIDI alias Doctorandus MAIDI, Sarjana Hukum, Magister Manajemen, Magister Pendidikan, born in Magetan, on the twelfth day of May one thousand nine hundred and sixty one (12-5-1961), Indonesian Citizen, Public Servant (PNS)/City Secretary of Madiun, residing at Merpati No. 54, Rukun Tetangga 046, Rukun Warga 011, Kelurahan Nambangan Lor, Mangu Harjo, Kota Madiun, Bearer of ID-Card with Resident Registration Number : 3577021205610003;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as an Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated the thirtieth day of January two thousand and seventeen (30-01-2017, the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister SUGENG RISMIYANTO alias Haji SUGENG RISMIYANTO, Sarjana Hukum, Magister Humaniora, born in Madiun, on the twenty second day of June one thousand nine hundred and fifty nine (22-06-1959), Indonesian Citizen, Vice Mayor of Madiun, residing at Jalan Ciliwung III/20 B, Rukun Tetangga 041, Rukun Warga 013, Kelurahan Taman, Kecamatan Taman, Kota Madiun, Bearer

of ID-Card with Resident Registration
Number : 3577032206590008;

- represented in his capacity as Mayor of Madiun, lawfully acting to represent for and on behalf of the City Government of Madiun as the Stockholder of 134,064,427 (one hundred and thirty four million sixty four thousand four hundred and twenty seven) pieces of Series-A stocks of the Company;

15. Mister Doctor IDRUS ACHMAD, Doctorandus, Magister Sains, born in Bima, on the twelfth day of July one thousand nine hundred and fifty seven (12-07-1957), Indonesian Citizen, Public Servant (PNS)/City Secretary of Malang, residing at Jalan Kalibokor Selatan 176, Rukun Tetangga 009, Rukun Warga 002, Kelurahan Baratajaya, Kecamatan Gubeng, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578081207570001;

- temporarily staying in Surabaya ;
- according to his declaration, in this respect acting in his capacity as an Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duly-stamped, dated the thirty first day of January two thousand and seventeen (31-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister Haji ANTON, born in Malang, on the thirty first day of December one thousand nine hundred and sixty five (31-12-1965), Indonesian Citizen, Mayor, residing at Jalan Tlogo Indah No. 16, Rukun Tetangga 003, Rukun Warga 001, Kelurahan Tlogomas, Kecamatan Lowokwaru, Kota Malang, Bearer of ID-Card with Resident Registration Number : 3573053112650002 ;

- represented in his capacity as Mayor of Malang, lawfully acting to represent for and on behalf of the City Government of Malang as the Stockholder of 108,635,999 (one hundred and eight million six hundred and thirty five thousand nine hundred and ninety nine) pieces of Series-A stocks of the Company;

16. Mister MAS AGOES NIRBITO MW, Sarjana Hukum, Magister Sains alias MAS AGOES NIRBITO MOENASI WASONO, Sarjana Hukum, Magister Sains, born in Bojonegoro, on the seventeenth day of September one thousand nine hundred and fifty seven (17-09-1957), Indonesian Citizen, Public Servant (PNS)/ City Secretary of Mojokerto, residing at Jalan Imam Bonjol Rukun Tetangga 002, Rukun Warga 004, Desa Margomulyo, Kecamatan Ngawi, Bearer of ID-Card with Resident Registration Number : 3521091709670001;

- temporarily staying in Surabaya;

- according to his declaration, in this respect acting in his capacity as an Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated twelfth day of January two thousand and seventeen (12-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister MAS'UD YUNUS alias Doctorandus Haji MAS'UD YUNUS, Magister Manajemen, born in Mojokerto, on the first day of January one thousand nine hundred and fifty two (01-01-1952), Indonesian Citizen, Ustadz Mubaligh/ Mayor of Mojokerto, residing at Lingk. Kedungmulang, Rukun Tetangga 016, Rukun Warga 004, Kelurahan Surodinawan, Kecamatan Prajurit Kulon, Kota Mojokerto, Bearer of ID-Card with Resident Registration Number : 3576010101520009 ;

- represented in his capacity as Mayor of Mojokerto, lawfully acting to represent for and on behalf of the City Government of Mojokerto as the Stockholder of 72,091,751 (seventy two million ninety one thousand seven hundred and fifty one) pieces of Series-A stocks of the Company;

17. Mister SETIYONO, born in Nganjuk, on the eighteenth day of April one thousand nine hundred and fifty five (18-04-1955), Indonesian Citizen, Mayor, residing at, Perum Margo Utomo

31, Rukun Tetangga 004, Rukun Warga 003, Kelurahan Kebonagung, Kecamatan Purworejo, Kota Pasuruan, Bearer of ID-Card with Resident Registration Number :3575021804550001;

- temporarily staying in Surabaya ;
- according to his declaration, in this respect acting in his capacity as Mayor of Pasuruan, and thus lawfully acting to represent for and on behalf of the City Government of Pasuruan as the Stockholder of 100,075,767 (one hundred million, seventy five thousand seven hundred and sixty seven) pieces of Series-A stocks of the Company;

18. Missus Hajjah RUKMINI, Sarjana Hukum, Magister Sains, born in Probolinggo, on the thirteenth day of January one thousand nine hundred and fifty seven (13-01-1957), Indonesian Citizen, Mayor, residing at Jalan Panglima Sudirman 1, Rukun Tetangga 001, Rukun Warga 004, Kelurahan Tisnonegaran, Kecamatan Kanigaran, Kota Probolinggo, Bearer of ID-Card with Resident Registration Number : 3574045301570003 ;

- temporarily staying in Surabaya ;
- according to her declaration, in this respect acting her capacity as Mayor of Probolinggo, and thus lawfully acting to represent for and on behalf of the City Government of Probolinggo as the Stockholder of 17,397,927 (seventeen million three hundred and ninety seven thousand nine hundred and twenty seven) pieces of Series-A stocks of the Company;

19. a. Mister MOHAMMAD TASWIN, Sarjana Ekonomi, Magister Manajemen, born in Bima, on the eighteenth day of March one thousand nine hundred and sixty two (18-03-1962), Indonesian Citizen, Public Servant (PNS), Economy and Development Assistant/ Surabaya City Secretariat, residing at Griya Babatan Mukti Blok O/16, Rukun Tetangga 005, Rukun Warga 007, Kelurahan Babatan, Wiyung, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578201803620003 ;

b. Mister YUSRON SUMARTONO alias YUSRON SUMARTONO, Sarjana Ekonomi, Magister Manajemen, born in Surabaya, on the twenty second day of March one thousand nine hundred and sixty six (22-03-1966), Indonesian Citizen, Public Servant (PNS)/Head of Surabaya City Finance and Tax Management Agency, residing Pondok Sidokare Indah FF-4, Rukun Tetangga 033, Rukun Warga 010, Kelurahan Sidokare, Kecamatan Sidoarjo, Kabupaten Sidoarjo, Bearer of ID-Card with Resident Registration Number : 3515152203660004 ;

- temporarily staying in Surabaya ;

c. Mister Doctorandus KHALID, Magister Manajemen, born in Gresik, on the twenty first day of September one thousand nine hundred and sixty one (21-09-1961), Indonesian Citizen, Public Servant

(PNS)/Head of Surabaya City Economic and Business Administration Section, City Secretariat of Surabaya City, residing at Gunungsari Indah Blok AZ/40, Rukun Tetangga 012, Rukun Warga 008, Kelurahan Kedurus, Kecamatan Karang Pilang, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578012109610001;

d. Mister R. DJOKO MURSINTO, Doctorandus, Economy, Master of Science, born in Solo, on the twenty fifth day of March one thousand nine hundred and forty nine (25-03-1949), Indonesian Citizen, Lecturer, residing at Ketintang Baru 15/28, Rukun Tetangga 004, Rukun Warga 003, Kelurahan Ketintang, Kecamatan Gayungan, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578222503490002 ;

e. Mister DODDI MADYA JUDANTO, Sarjana Ekonomi, born in Surabaya, on the twenty seventh day of September one thousand nine hundred and seventy one (27-09-1971), Indonesian Citizen, Private Employee, residing at Mojo Kidul I/1, Rukun Tetangga 002, Rukun Warga 005, Kelurahan Mojo, Kecamatan Gubeng, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578102709710001 ;

f. Mister DON ROZANO SIGIT, born in Surabaya, on the ninth day of November one thousand

nine hundred and seventy (09-11-1970), Indonesian Citizen, Consultant, residing at Manyar Tirtoyoso Utara 7/10, Rukun Tetangga 004, Rukun Warga 007, Kelurahan Klampis Ngasem, Kecamatan Sukolilo, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578090911700002;

- According to their declaration, in this respect jointly acting in their capacity as Attorneys by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated thirtieth of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorneys to, and thus lawfully representing for and on behalf of :

- Missus Doctor (*Honoris Causa*) Engineer TRI RISMAHARINI, Magister Teknik, born in Kediri, on the twentieth day of November one thousand nine hundred and sixty one (20-11-1961), Indonesian Citizen, Private Person, Mayor of Surabaya, residing at Jalan Wiyung Indah Blok L/1-A, Rukun Tetangga 001, Rukun Warga 006, Kelurahan Jajar Tunggal, Kecamatan Wiyung, Kota Surabaya, Bearer of ID-Card with Resident Registration Number : 3578206011610003 ;

- represented in her capacity as Mayor of Surabaya, lawfully acting

to represent for and on behalf of the City Government of Surabaya as the Stockholder of 319,243,457 (three hundred and nineteen million two hundred and forty three thousand four hundred and fifty seven) pieces of Series-A stocks of the Company;

20. Mister MONDIR A ROFII, Engineer alias Engineer Haji MONDIR A ROFI'I, born in Bangkalan, on the second day of March one thousand nine hundred and sixty two (02-03-1962) Indonesian Citizen, Private Employee/Vice Regent of Bangkalan, residing at Jalan Cempaka No. 24, Rukun Tetangga 002, Rukun Warga 003, Kelurahan Mlajah, Kecamatan Bangkalan, Kabupaten Bangkalan, Bearer of ID-Card with Resident Registration Number : 3526010203620002 ;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting According to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated twenty sixth day of January two thousand and seventeen (26-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister MUHAMMAD MAKMUN IBNU FUAD, Sarjana Ekonomi, born in Jakarta Timur, on the seventeenth day of August one thousand nine

hundred and eighty six (17-08-1986), Indonesian Citizen, Regent, residing at Jalan Letnan Abdullah No. 01, Rukun Tetangga 002, Rukun Warga 008, Kelurahan Kraton, Kecamatan Bangkalan, Kabupaten Bangkalan, Bearer of ID-Card with Resident Registration Number : 3526011708860025;

- represented in his capacity as Regent of Bangkalan, lawfully acting to represent for and on behalf of the Regency Government of Bangkalan as the Stockholder of 36,793,459 (thirty six million seven hundred and ninety three thousand four hundred and fifty nine) pieces of Series-A stocks of the Company;

21. Mister ABDULLAH AZWAR ANAS, Magister Sains alias Haji ABDULLAH AZWAR ANAS, Sarjana Ekonomi, Magister Sains, born in Banyuwangi, on the sixth day of August one thousand nine hundred and seventy three (06-08-1973), Indonesian Citizen, Regent, residing at Jalan Tunggul Ametung No. 6 Lingk. Krajan, Rukun Tetangga 004, Rukun Warga 002, Desa Kebalenan, Kecamatan Banyuwangi, Kabupaten Banyuwangi, Bearer of ID-Card with Resident Registration Number : 3174080608730001;

- temporarily staying in Surabaya ; -----
- according to his declaration, in this respect acting as Regent of Banyuwangi, and thus lawfully acting to represent for and on behalf of the Regency Government of

Banyuwangi as the Stockholder of 270,036,117 (two hundred and seventy million, thirty six thousand one hundred and seventeen) pieces of Series-A stocks of the Company;

22. Mister MARHAENIS U.W alias MARHAENIS U.W, Sarjana Sosial, born in Blitar, on the ninth day of August one thousand nine hundred and sixty six (09-08-1966), Indonesian Citizen, City/Regency Legislative Member/Vice Regent of Blitar, residing at Dusun Bendorejo, Rukun Tetangga 004, Rukun Warga 002, Desa Bendosewu, Kecamatan Talun, Kabupaten Blitar, Bearer of ID-Card with Resident Registration Number : 3505140908660001;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting According to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister RIJANTO alias Doctorandus Haji RIJANTO, Magister Manajemen, born in Blitar, on the twenty eighth day of January one thousand nine hundred and fifty three (28-01-195), Indonesian Citizen, Retired Person/Regent of Blitar, residing at Jalan Gunojoyo No. 63, Rukun Tetangga 003, Rukun

Warga 008, Kelurahan Gedog, Kecamatan Sananwetan, Kota Blitar, Bearer of ID-Card with Resident Registration Number : 3572032801530001;

- represented in his capacity as Regent of Blitar, lawfully acting to represent for and on behalf of the Regency Government of Blitar as the Stockholder of 39,496,395 (thirty nine million four hundred and ninety six thousand three hundred and ninety five) pieces of Series-A stocks of the Company;

23. Mister Doctorandus, Haji, SUYOTO, Magister Sains, born in Bojonegoro, on the seventeenth day of February one thousand nine hundred and sixty five (17-02-1965), Indonesian Citizen, Regent, residing at Jalan P. Mas Tumapel No. 1, Rukun Tetangga 012, Rukun Warga 003, Kelurahan Kadipaten, Kecamatan Bojonegoro, Kabupaten Bojonegoro, Bearer of ID-Card with Resident Registration Number : 3522151702650002 ;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Bojonegoro, and thus lawfully acting to represent for and on behalf of the Regency Government of Bojonegoro as the Stockholder of 300,288,632 (three hundred million, two hundred and eighty eight thousand six hundred and thirty

two) pieces of Series-A stocks of the Company;

24. Mister AMIN SAID HUSNI alias Doctorandus Haji AMIN SAID HUSNI, born in Pamekasan, on the nineteenth day of August one thousand nine hundred and sixty six (19-08-1966), Indonesian Citizen, Regent, residing at Jalan KH. Mansyur No. 10, Rukun Tetangga 024, Rukun Warga 007, Kelurahan Blindungan, Kecamatan Bondowoso, Kabupaten Bondowoso, Bearer of ID-Card with Resident Registration Number :3511111908660002 ;

- temporarily staying in Surabaya ;
- according to his declaration, in this respect acting as Regent of Bondowoso, and thus lawfully acting to represent for and on behalf of the Regency Government of Bondowoso as the Stockholder of 87,207,357 (eighty seven million, two hundred and seven thousand three hundred and fifty seven) pieces of Series-A stocks of the Company;

25. Mister Doctor Engineer Haji SAMBARI HALIM RADIANTO, Sarjana Teknik, Magister Sains, born in Gresik, on the seventh day of August one thousand nine hundred and fifty nine (07-08-1959), Indonesian Citizen, Regent, residing at Jalan Awikoen : No. 1, Rukun Tetangga 001, Rukun Warga 002, Kelurahan Gending, Kecamatan Kebomas, Kabupaten Gresik, Bearer of ID-Card with Resident Registration Number :3525140708590021;

- temporarily staying in Surabaya ; -----

- according to his declaration, in this respect acting as Regent of Gresik, and thus lawfully acting to represent for and on behalf of the Regency Government of Gresik as the Stockholder of 220,213,170 (two hundred and twenty million, two hundred and thirteen thousand one hundred and seventy) pieces of Series-A stocks of the Company;

26. Missus FAIDA, born in Malang, on the nineteenth day of September one thousand nine hundred and sixty eight(19-09-1968), Indonesian Citizen, Medical Doctor/Regent, residing at Jalan Letjen. Panjaitan 109 Lingk Krajan Barat, Rukun Tetangga 001, Rukun Warga 004, Kelurahan Summersari, Kecamatan Summersari, Kabupaten Jember, Bearer of ID-Card with Resident Registration Number : 3509215909680003;

- temporarily staying in Surabaya ;
- according to her declaration, in this respect acting as Regent of Jember, and thus lawfully acting to represent for and on behalf of the Regency Government of Jember as the Stockholder of 111,866,875 (one hundred and eleven million, eight hundred and sixty six thousand eight hundred and seventy five) pieces of Series-A stocks of the Company;

27. Missus Hajjah MUNDJIDAH WAHAB, born in Jombang, on the twenty second day of May one thousand nine hundred and forty eight (22-05-1948), Vice Regent of Jombang, Vice Regent, residing at Jalan Kyai Haji Wahid Hasyim No.

114, Rukun Tetangga 004, Rukun Warga 007,
Kelurahan Kepatihan, Kecamatan Jombang,
Kabupaten Jombang, Bearer of ID-Card with
Resident Registration Number : 3517096205480003
;

- temporarily staying in Surabaya ;
- according to her declaration, in this respect acting in her capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duly-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister Doctorandus Economics NYONO SUHARLI WIHANDOKO, born in Jombang, on the eighth day of November one thousand nine hundred and sixty two (08-11-1962), Indonesian Citizen, Regent, residing at Jalan Aloon Aloon No. 1, Rukun Tetangga 001, Rukun Warga 001, Kelurahan Kaliwungu, Kecamatan Jombang, Kabupaten Jombang, Bearer of ID-Card with Resident Registration Number : 3517020811620002;

- represented in his capacity as Regent of Jombang, lawfully acting to represent for and on behalf of the Regency Government of Jombang as the Stockholder of 26,792,899 (twenty six million seven hundred and ninety two thousand eight

hundred and ninety nine) pieces of
Series-A stocks of the Company;

28. Mister Haji SUPOYO, Sarjana Hukum, Magister Sains, born in Kediri, on the seventeenth day of July one thousand nine hundred and fifty eight (17-07-1958), Indonesian Citizen, Public Servant (PNS)/ Regency Secretary of Kediri, residing at Dusun Krajan Lor Rukun Tetangga 001, Rukun Warga 002, Kelurahan Wonojoyo, Kecamatan Gurah, Kabupaten Kediri, Bearer of ID-Card with Resident Registration Number : 3506101707580001;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duly-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Missus HARYANTI alias Medical Doctor Hajjah HARYANTI SUTRISNO, born in Malang, on the seventh day of August one thousand nine hundred and forty nine (07-08-1949), Indonesian Citizen, Private Person/ Regent of Kediri, residing at Jalan Soekarno Hatta 2, Rukun Tetangga 001, Rukun Warga 006, Kelurahan Sukorejo, Kecamatan Ngasem, Kabupaten Kediri, Bearer of ID-Card with Resident Registration Number : 3506254708490001;

- represented in his capacity as Regent of Kediri, lawfully acting to represent for and on behalf of the Regency Government of Kediri as the Stockholder of 144,925,510 (one hundred and forty four million nine hundred and twenty five thousand five hundred and ten) pieces of Series-A stocks of the Company;

29. Mister MOCH. FAIZ JUNAIDI alias MOCH. FAIZ JUNAIDI, SP. MP, born in Lamongan, on the fifth day of November one thousand nine hundred and seventy three (05-11-1973), Indonesian Citizen, Public Servant (PNS)/Economic and Development Assistant, Regency Secretariat of Lamongan Regency, residing at Tambakboyo Rukun Tetangga 001, Rukun Warga 001, Kelurahan Tambakrigadung, Kecamatan Tikung, Kabupaten Lamongan, Bearer of ID-Card with Resident Registration Number : 3524230511730003;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), Number : 900/36/413.202/2017, the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister Haji FADELI, Sarjana Hukum, Magister Manajemen, born in Lamongan, on the sixteenth day of July one thousand nine hundred and fifty five (16-07-1955), Indonesian Citizen, residing at Jalan Pandanwangi 86, Rukun Tetangga 002, Rukun Warga 001, Kelurahan Tlogoanyar, Kecamatan Lamongan, Kabupaten Lamongan, Bearer of ID-Card with Resident Registration Number : 3524221607550001 ;

- represented in his capacity as Regent of Lamongan, lawfully acting to represent for and on behalf of the Regency Government of Lamongan as the Stockholder of 101,318,315 (one hundred and one million three hundred and eighteen thousand three hundred and fifteen) pieces of Series-A stocks of the Company;

30. Mister Doctorandus AS'AT, Magister Agama, born in Lumajang, on the second day of January one thousand nine hundred and sixty four (02-01-1964), Indonesian Citizen, Vice Regent/Regent, residing at Jalan Alun-alun Selatan No. 7, Rukun Tetangga 004, Rukun Warga 006, Desa Ditotrunan, Kecamatan Lumajang, Kabupaten Lumajang, Bearer of ID-Card with Resident Registration Number : 3508100201640003;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Lumajang, and thus

lawfully acting to represent for and on behalf of the Regency Government of Jember as the Stockholder of 67,206,045 (sixty seven million, two hundred and six thousand forty five) pieces of Series-A stocks of the Company;

31. Mister MUHTAROM alias Haji MUHTAROM, Sarjana Sosial, born in Madiun, on the tenth day of March one thousand nine hundred and fifty six (10-03-1956), Indonesian Citizen, Private Person/Regent, residing at Ketawang Dolopo Madiun, Rukun Tetangga 018, Rukun Warga 006, Kelurahan Ketawang, Kecamatan Dolopo, Kabupaten Madiun, Bearer of ID-Card with Resident Registration Number : 3519021003560002;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Madiun, and thus lawfully acting to represent for and on behalf of the Regency Government of Madiun as the Stockholder of 32,660,478 (thirty two million six hundred and sixty thousand four hundred and seventy eight) pieces of Series-A stocks of the Company;

32. Mister SUMANTRI alias Doctorandus Haji SUMANTRI, Magister Manajemen, born in Magetan, on the first day of July one thousand nine hundred and forty nine (01-07-1949), Indonesian Citizen, Regent, residing at Kedungguwo, Rukun Tetangga 001, Rukun Warga 001, Desa Kedungguwo, Kecamatan Sukomoro, Kabupaten Magetan, Bearer of

ID-Card with Resident Registration Number :
3520090107490035;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Magetan, and thus lawfully acting to represent for and on behalf of the Regency Government of Magetan as the Stockholder of 19,594,792 (nineteen million five hundred and ninety four thousand seven hundred and ninety two) pieces of Series-A stocks of the Company;

33. Mister ABDUL MALIK or Doctor ABDUL MALIK, Sarjana Ekonomi, Magister Sains, born in Pamekasan, on the thirtieth day of August one thousand nine hundred and fifty seven (30-08-1957), Indonesian Citizen, Public Servant (PNS)/Regency Secretary of Malang, residing at Perum Bukit Cemara Tujuh Blok A No. 6, Rukun Tetangga 001, Rukun Warga 012, Kelurahan Mulyoagung, Kecamatan Dau, Kabupaten Malang, Bearer of ID-Card with Resident Registration Number : 3507223008570001;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), Number :180/926/35.07.021/2017, the original of which attached thereto, as

the Attorney to, and thus lawfully representing for and on behalf of :

- Mister RENDRA KRESNA alias Doctor Haji RENDRA KRESNA, born in Pamekasan, on the twenty second day of March one thousand nine hundred and sixty two (22-03-1962), Indonesian Citizen, Regent, residing at Jalan Abdillah VI Genitri, Rukun Tetangga 005, Rukun Warga 001, Kelurahan Tirtomoyo, Kecamatan Pakis, Kabupaten Malang, Bearer of ID-Card with Resident Registration Number : 3507182203620002;

- represented in his capacity as Regent of Malang, lawfully acting to represent for and on behalf of the Regency Government of Malang as the Stockholder of 253,635,445 (two hundred and fifty three million six hundred and thirty five thousand four hundred and forty five) pieces of Series-A stocks of the Company;

34. Mister PUNGKASIADI, Sarjana Hukum alias Haji PUNGKASIADI, Sarjana Hukum, born in Mojokerto, on the first day of June one thousand nine hundred and sixty nine (01-06-1969), Indonesian Citizen, Vice Regent, residing at Dusun Kedung Sumur, Rukun Tetangga 005, Rukun Warga 003, Kelurahan Canggu, Kecamatan Jetis, Kabupaten Mojokerto, Bearer of ID-Card with Resident Registration Number : 3516160106690003 ;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :
- Mister MUSTOFA KAMAL PASA alias Haji MUSTOFA KAMAL PASA, Sarjana Ekonomi, born in Mojokerto, on the twenty seventh day of March one thousand nine hundred and seventy three (27-03-1973), Indonesian Citizen, Regent, residing at Dusun Tampung, Rukun Tetangga 002, Rukun Warga 001, Kelurahan Tampungrejo, Kecamatan Puri, Kabupaten Mojokerto, Bearer of ID-Card with Resident Registration Number : 3516112703730002;
- represented in his capacity as Regent of Mojokerto, lawfully acting to represent for and on behalf of the Regency Government of Mojokerto as the Stockholder of 78,373,801 (seventy eight million three hundred and seventy three thousand eight hundred and one) pieces of Series-A stocks of the Company;

35. Missus Doctoranda MUKHASANAH, Magister Sains, born in Nganjuk, on the sixth day of July one

thousand nine hundred and fifty eight (06-07-1958), Indonesian Citizen, Public Servant (PNS)/Head of BPKAD of Nganjuk Regency, residing at Jalan Aipda S.Tubun I/25, Rukun Tetangga 006, Rukun Warga 002, Kelurahan Bogo, Kecamatan Nganjuk, Kabupaten Nganjuk, Bearer of ID-Card with Resident Registration Number : 3518134607580006 ;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duly-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister Doctorandus Haji TAUFIQURRAHMAN, born in Jombang, on the twenty seventh day of May one thousand nine hundred and sixty three (27-05-1963), Indonesian Citizen, Regent, residing at Jalan Raden Ajeng Kartini No. 73, Rukun Tetangga 004, Rukun Warga 002, Desa Mangundikaran, Kecamatan Nganjuk, Kabupaten Nganjuk, Bearer of ID-Card with Resident Registration Number : 3518132705630001;

- represented in his capacity as Regent of Nganjuk, lawfully acting to represent for and on behalf of the Regency Government of Nganjuk as the Stockholder of 77,217,854 (seventy seven million two

hundred and seventeen thousand eight hundred and fifty four) pieces of Series-A stocks of the Company;

36. Mister BUDI SULISTYONO ALIAS KANANG, born in Ngawi, on the eighteenth day of July one thousand nine hundred and sixty (18-07-1960), Indonesian Citizen, Regent, residing at Jalan Hasanudin No. 23, Rukun Tetangga 010, Rukun Warga 001, Kelurahan Margomulyo, Kecamatan Ngawi, Kabupaten Ngawi, Bearer of ID-Card with Resident Registration Number : 3521091807600002;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Ngawi, and thus lawfully acting to represent for and on behalf of the Regency Government of Ngawi as the Stockholder of 215,763,995 (two hundred and fifteen million seven hundred and sixty three thousand nine hundred and ninety five) pieces of Series-A stocks of the Company;

37. Mister INDARTATO alias Doctorandus INDARTATO, Magister Manajemen, born in Ponorogo, on the twenty seventh day of September one thousand nine hundred and fifty four (27-09-1954, Indonesian Citizen, Regent, residing at Jalan Jaksa Agung Suprpto No. 8, Rukun Tetangga 001, Rukun Warga 003, Kelurahan Pacitan, Kecamatan Pacitan, Kabupaten Pacitan, Bearer of ID-Card with Resident Registration Number : 3501042709540002;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Pacitan, and thus lawfully acting to represent for and on behalf of the Regency Government of Pacitan as the Stockholder of 53,520,271 (fifty three million five hundred and twenty thousand two hundred and seventy one) pieces of Series-A stocks of the Company;

38. Mister MOH. KHALIL ASY'ARI alias KHOLIL ASYARI, born in Sampang, on the fifth day of May one thousand nine hundred and sixty five (05-05-1965), Indonesian Citizen, Vice Regent, residing at Jalan Jokotole 43, Rukun Tetangga 001, Rukun Warga 006, Kelurahan Barurambat Kota, Kecamatan Pamekasan, Kabupaten Pamekasan, Bearer of ID-Card with Resident Registration Number : 3528060505650004;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister ACHMAD SYAFII alias Doctorandus Haji ACHMAD SYAFII YASIN, Magister Sains, born in Pamekasan, on the eleventh day of September one thousand nine hundred and

sixty four (11-09-1964), Indonesian Citizen, Regent, residing at Jalan Pamong Praja 1, Rukun Tetangga 003, Rukun Warga 002, Kelurahan Bugih, Kecamatan Pamekasan, Kabupaten Pamekasan, Bearer of ID-Card with Resident Registration Number : 3173081109640007;

- represented in his capacity as Regent of Pamekasan, lawfully acting to represent for and on behalf of the Regency Government of Pamekasan as the Stockholder of 40,592,928 (forty million five hundred and ninety two thousand nine hundred and twenty eight) pieces of Series-A stocks of the Company;

39. Mister LULY NOERMADIONO alias Doctorandus LULY NOERMADIONO, born in Madiun, on the second day of July one thousand nine hundred and sixty (02-07-1960), Indonesian Citizen, Public Servant (PNS)/Head of Pasuruan Regency Financial Agency, residing at Jalan Bunga Desember No. 33, Rukun Tetangga 003, Rukun Warga 006, Kelurahan Jatimulyo, Kecamatan Lowokwaru, Kota Malang, Bearer of ID-Card with Resident Registration Number : 3573050207600002;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated thirtieth day of January two thousand and seventeen

(30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister Haji MUHAMMAD IRSYAD YUSUF, Sarjana Ekonomi, Magister Manajemen Agribisnis, born in Pasuruan, on the tenth day of November one thousand nine hundred and seventy (10-11-1970, Indonesian Citizen, Regent, residing at Jalan Kyai Haji Sya'roni 25 B, Rukun Tetangga 001, Rukun Warga 002, Desa Purwosari, Kecamatan Purwosari, kabupaten Pasuruan, Bearer of ID-Card with Resident Registration Number : 3514081011700006;

- represented in his capacity as Regent of Pasuruan, lawfully acting to represent for and on behalf of the Regency Government of Pasuruan as the Stockholder of 44,610,500 (forty four million six hundred and ten thousand five hundred) pieces of Series-A stocks of the Company;

40. Mister Doctorandus Haji IPONG MUCHLISSONI, born in Lamongan, on the twenty ninth day of April one thousand nine hundred and sixty seven (29-04-1967), Indonesian Citizen, Private Person/Regent, residing at Jalan Kadrie Oening Erliza III D-71, Rukun Tetangga 019, Rukun Warga 000, Kelurahan Air Hitam, Kecamatan Samarinda Ulu, Kota Samarinda, Bearer of ID-Card with Resident Registration Number : 3578282904670002;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Ponorogo, and thus lawfully acting to represent for and on behalf of the Regency Government of Ponorogo as the Stockholder of 23,555,596 (twenty three million five hundred and fifty five thousand five hundred and ninety six) pieces of Series-A stocks of the Company;

41. Mister TANTO WALONO alias Doctorandus TANTO WALONO, Magister Sains, born in Surabaya, on the ninth day of May one thousand nine hundred and fifty eight (09-05-1958), Indonesian Citizen, Public Servant (PNS)/Head of Probolinggo Regency Financial Agency, residing at Perum STI Blok B-5, Rukun Tetangga 006, Rukun Warga 007, Kelurahan Sumber Taman, Kecamatan Wonoasih, Kota Probolinggo, Bearer of ID-Card with Resident Registration Number : 3574020905580001;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duty-stamped, dated twenty sixth day of January two thousand and seventeen (26-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Missus PUPUT TANTRIANA SARI alias Hajjah PUPUT TANTRIANA SARI, Sarjana Ekonomi, born

in Ponorogo, on the twenty third day of May one thousand nine hundred and eighty three (23-05-1983, Indonesian Citizen, Housewife/Regent of Probolinggo, residing at Jalan Kyai Haji Abdurrahman Wahid No. 66, Rukun Tetangga 001, Rukun Warga 002, Kelurahan Sidomukti, Kecamatan Kraksaan, Kabupaten Probolinggo, Bearer of ID-Card with Resident Registration Number : 3513146305830003 ;

- represented in his capacity as Regent of Probolinggo, lawfully acting to represent for and on behalf of the Regency Government of Probolinggo as the Stockholder of 125,931,454 (one hundred and twenty five million nine hundred and thirty one four hundred and fifty four) pieces of Series-A stocks of the Company;

42. Mister PUTHUT BUDI SANTOSO alias PUTHUT BUDI SANTOSO, Sarjana Hukum, Magister Sains, born in Magetan, on the fourteenth day of January one thousand nine hundred and sixty one (14-01-1961), Indonesian Citizen, Public Servant (PNS)/Regency Secretary of Sampang, residing at Mantren, Rukun Tetangga 012, Rukun Warga 002, Kelurahan Mantren, Kecamatan Karangrejo, Kabupaten Magetan or at Jalan Gelatik 124, Rukun Tetangga 003, Rukun Warga 002, Kelurahan Gunung Sekar, Kecamatan Sampang, Kabupaten Sampang, Bearer of ID-Card with Resident Registration Number : 3527031401610002;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duly-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), Number : 582/31/434.021/2017, the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister Doctorandus A. FANNAN HASIB, born in Sampang, on the twelfth day of December one thousand nine hundred and sixty one (12-12-1961), Indonesian Citizen, Regent, residing at Jalan Wijaya Kusuma No. 1, Rukun Tetangga 005, Rukun Warga 002, Kelurahan Gunung Sekar, Kecamatan Sampang, Kabupaten Sampang or at Jalan Trunojoyo No. 18, Rongtengah, Kabupaten Sampang, Bearer of ID-Card with Resident Registration Number : 3527031212610006;

- represented in his capacity as Regent of Sampang, lawfully acting to represent for and on behalf of the Regency Government of Sampang as the Stockholder of 101,175,235 (one hundred and one million one hundred and seventy five thousand two hundred and thirty five)

pieces of Series-A stocks of the Company;

43. Mister Haji SAIFUL ILAH, Sarjana Hukum, Magister Humaniora, born in Sidoarjo, on the ninth day of August one thousand nine hundred and forty nine (09-08-1949), Indonesian Citizen, Regent, residing at Jalan Cokronegoro I, Rukun Tetangga 001, Rukun Warga 001, Kelurahan Magersari, Kecamatan Sidoarjo, Kabupaten Sidoarjo, Bearer of ID-Card with Resident Registration Number :3515080908490004;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Sidoarjo, and thus lawfully acting to represent for and on behalf of the Regency Government of Sidoarjo as the Stockholder of 370,155,850 (three hundred and seventy million one hundred fifty five thousand eight hundred and fifty) pieces of Series-A stocks of the Company;

44. Mister DADANG WIGIARTO, Sarjana Hukum, born in Pasuruan, on the twentieth day of December one thousand nine hundred and sixty six (20-12-1966), Indonesian Citizen, Regent, residing at Jalan Panji Anom No. 07, Rukun Tetangga 001, Rukun Warga 014, Kelurahan Mimbaan, Kecamatan Panji, Kabupaten Situbondo, Bearer of ID-Card with Resident Registration Number : 3512082012660001;

- temporarily staying in Surabaya;

- according to his declaration, in this respect acting as Regent of Situbondo, and thus lawfully acting to represent for and on behalf of the Regency Government of Situbondo as the Stockholder of 76,374,593 (seventy six million three hundred and seventy four thousand five hundred and ninety three) pieces of Series-A stocks of the Company;

45. Mister KH. A. BUSYRO KARIM, Magister Sains, born in Sumenep, on the first day of May one thousand nine hundred and sixty one (01-05-1961) Indonesian Citizen, Regent, residing at Jalan Panglima Sudirman No. 425, Rukun Tetangga 008, Rukun Warga 004, Desa Pajagalan, Kecamatan Kota Sumenep, Kabupaten Sumenep, Bearer of ID-Card with Resident Registration Number : 3529190105610003 ;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Sumenep, and thus lawfully acting to represent for and on behalf of the Regency Government of Sumenep as the Stockholder of 144,228,431 (one hundred and forty four million two hundred and twenty eight thousand four hundred and thirty one) pieces of Series-A stocks of the Company;

46. Mister Doctor EMIL ELESTIANTO, Master of Science, born in Jakarta, on the twentieth day of May one thousand nine hundred and eighty four (20-05-1984), Indonesian Citizen, Regent,

residing at Jalan Wahid Hasyim No. 10,
Rukun Tetangga 011, Rukun Warga 004, Kelurahan
Ngantru, Kecamatan Trenggalek, Kabupaten
Trenggalek,
Registration Number : 3171072005840008;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Trenggalek, and thus lawfully acting to represent for and on behalf of the Regency Government of Trenggalek, as the Stockholder of 84,640,532 (eighty four million six hundred and forty thousand five hundred and thirty two) pieces of Series-A stocks of the Company;

47. Mister Haji FATHUL HUDA, born in Tuban, on the fifth day of June one thousand nine hundred and fifty four (05-06-1954), Indonesian Citizen, Private Person/Regent, residing at Jalan Latsari II/51, Rukun Tetangga 002, Rukun Warga 005, Kelurahan Latsari, Kecamatan Tuban, Kabupaten Tuban, Bearer of ID-Card with Resident Registration Number : 3523160506540002;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting as Regent of Tuban, and thus lawfully acting to represent for and on behalf of the Regency Government of Tuban, as the Stockholder of 217,418,404 (two hundred and seventeen million four hundred and eighteen thousand four hundred and four) pieces of Series-A stocks of the Company;

48. Mister Doctorandus HENDRY SETYAWAN, Magister Sains, born in Nganjuk, on the seventeenth day of September one thousand nine hundred and fifty nine (17-09-1959), Indonesian Citizen, Public Servant (PNS)/Head of Regency Financial and Asset Management Agency of Tulungagung, residing at Jalan A. Yani Timur No. 16, Rukun Tetangga 004, Rukun Warga 005, Kelurahan Kampungdalem, Kecamatan Tulungagung, Kabupaten Tulungagung, Bearer of ID-Card with Resident Registration Number : 3504011709590001;

- temporarily staying in Surabaya;
- according to his declaration, in this respect acting in his capacity as Attorney by virtue of a Power of Attorney, made off-hand, sufficiently duly-stamped, dated thirtieth day of January two thousand and seventeen (30-01-2017), the original of which attached thereto, as the Attorney to, and thus lawfully representing for and on behalf of :

- Mister SYAHRI MULYO, Sarjana Ekonomi, born in Tulungagung, on the first day of May one thousand nine hundred and sixty seven (01-05-1967), Indonesian Citizen, Regent, residing at Jalan Raden Ajeng Kartini No. 1, Rukun Tetangga 001, Rukun Warga 002, Kelurahan Kampungdalem, Kecamatan Tulungagung, Kabupaten Tulungagung, Bearer of ID-Card with

Resident Registration Number :
3504040105670001 ;

- represented in his capacity as Regent of Tulungagung, lawfully acting to represent for and on behalf of the Regency Government of Tulungagung as the Stockholder of 70,697,975 (seventy million six hundred and ninety seven thousand nine hundred and seventy five) pieces of Series-A stocks of the Company;

and, the meeting was also attended by 772,076,709 (seven hundred and seventy two million, nine hundred and seventy six thousand seven hundred and nine) pieces of Series-B stocks of the Company, the names of the holders and the number of pieces of stocks they hold are indicated on the Attendance List prepared by PT DATINDO ENTRYCOM, Securities Administration Bureau, on the thirty first day of January one two thousand and seventeen (31-01-2017) for this purpose, attached thereto.

- The appearers are known to me, Notary Public.

- that pursuant to Article 13 Section (1) of the Articles of Association of the Company and based on the Decision of Meeting of Board of Commissioners, dated the fourth day of January two thousand and seventeen (04-01-2017), it was resolved to assign Mister HERU SANTOSO, as an Independent President Commissioner of the Company, to be in the chair to

lead the Annual General Meeting of Stockholders (GMOS) of the Company.

- that before the meeting was opened, the rules and procedures of the meeting have been advised as presented in the handout of meeting materials distributed to the present or represented Stockholders during meeting attendant registration.

- that the meeting rules and procedures, questions and answers as well as resolutions of the meeting have been read in the Meeting. The meeting committee requested for a complete reading about the meeting rules and procedures.

The question and answer and decision making rules and procedures were as follow:

1. Questions and Answers

In the discussions on each of the items of the meeting agenda, the Chairman gave opportunities to the Stockholders or their attorneys to address questions and/or opinions before voting on the relevant issue.

The procedures taken :

- a. the Chairman gives opportunities to the Stockholders or their attorneys to address questions and/or opinions prior to voting on the relevant proposals. The opportunity is given only once in 1 (one) phase concerning each of the items of meeting agenda. In each phase, maximally 3 (three) questions may be addressed.

- b. Only the Stockholders and their authorized attorneys are entitled to address questions and/or opinions.
- c. The Stockholders willing to address questions or opinions are to raise their hands, and they will be given with forms to be filled with questions and opinions. The forms must to be submitted to the officers in charge and further forwarded to the Chairman.
- d. Each question and/or opinion or proposals addressed by the Stockholders must to satisfy the requirements that they are directly related with the items of the meeting agenda discussed.
- e. For time efficiency and without prejudice to the rights of the Stockholders, the number of questions to be addressed and further read in each phase are 3 (three).
- f. The Chairman will read the questions and opinions one by one and let the members of Board of Directors and Board of Commissioners or Financial Institution and/or Supporting Professionals to answer or respond them.
- g. After they have been answered or responded, only Stockholders and their authorized attorneys are entitled to exercise their voting rights.

2. Decision Making

Each Stockholder is entitled to exercise 1 (one) vote. In case a Stockholder holds more than 1 (one) stocks, it is to exercise his vote once, and his vote is assumed to represent the whole stocks it holds.

The voting will proceed by 'raising hands and submitting ballots' subject to the terms and conditions hereunder :

- **Firstly**, those disagreeing are to raise their hands and submit their ballot to represent against votes;
- **Secondly**, those abstain (exercising no vote) are to raise their hands and submit their ballots to represent abstain votes;

An Illegal vote is concluded does not exist and is not counted in the calculation of votes lawfully exercised in the meeting.

The against votes and abstain votes will be counted relative to the lawfully exercised votes. The difference will represent as the for votes.

Pursuant to the Regulation of Financial Service Authority, Number : 32/POJK.04/2014 Article 30, it is provided that any Stockholder with lawful voting rights present in a meeting, but abstain (not exercising its voting rights), are assumed to have exercised its votes the same as the

majority votes of Stockholders exercising their voting rights.

3. Others

In order to keep the security and order during the convene of the meeting and prevent disturbances to other meeting attendants, the Chairman is entitled to request any meeting attendant potentially causing disturbances and discomfort in the meeting to leave the meeting venue.

- that in order to convene the General Meeting of Stockholders pursuant to the Articles of Association and prevailing laws and regulations, including the ones in Capital Market, the Board of Directors have taken the actions hereunder :

1. Notifying the plan to convene the GMOS to Financial Service Authority by a Notification Letter, Number : 054/398/XII/ 2016/DIR/CS
2. Advertising the Announcement about Summon of GMOS to Stockholders in 1 (one) Indonesian daily newspaper, i.e. : Bisnis Indonesia, Indonesian Stock Exchange Website, Financial Service Authority (OJK) Website, Company Website on the twenty third day of December two thousand and sixteen (23-12-2016);
3. Advertising the Summon of GMOS to the Stockholders in 1 (one) Indonesian daily newspaper, i.e. : Bisnis Indonesia, Indonesian

Stock Exchange Website, Financial Service Authority (OJK) Website, Company Website on the ninth day of January two thousand and seventeen (09-01-2017);

Pursuant to Article 24 and Article 25 of the Regulation of Financial Service Authority (OJK) Number: 32/POJK.04/2014 about the Plan of Convene of GMOS of a Public Company, the Chairman briefly addressed the general conditions of the Company.

In Financial Year 2016:

- a) The total asset was IDR 43,033 billions (forty three trillions thirty three billion Indonesian Rupiahs only);
- b) The credit facilities granted was IDR 29,675 billions (twenty nine trillion six hundred and seventy five billion Indonesian Rupiahs only);
- c) The third party's fund was IDR 32,799 billions (thirty two trillion seven hundred and ninety nine billion Indonesian Rupiahs only);
- d) The net profit was IDR 1,028 billions (one trillion twenty eight billion Indonesian Rupiahs only).

As previously advised, the items of agenda of the Annual General Meeting of Stockholders (GMOS) convened on this day was advertised in Summon of General Meeting of Stockholders (GMOS) on the ninth day of January two thousand and seventeen (07-01-2017) are :

1. Approval of Annual Report on Undertakings of Company in Financial Year 2016, including Report of Supervision by Board of Commissioners in Financial Year 2016 and Confirmation of Company Financial Report in Financial Year 2016;
2. Approval of Appropriation of Net Profit in Financial Year 2016, including Grant of Bonus for Employees and Incentives for Board of Directors and Board of Commissioners;
3. Approval of Stock Buyback in the Line with Long Term Incentive Performance;
4. Grant of Power of Attorney to Board of Directors, subject to Approval by Board of Commissioners, to Appoint a Public Accountant Office to Audit the Company Financial Report in Financial Year 2017;
5. Report on Utilization of Public Offering Proceeds in Financial Year 2016;
6. Resumption of *Paguyuban Sinoman* Fund into Company General Reserve Post;
7. Authorization to Board of Commissioners to Adjust Company Capital and Modification to Article 4 of Articles of Association of Company in the line with Performance of Management Employee Stock Options Plan (MESOP).

8. Approval of Modification to Resolution on Agenda 6 of Annual General Meeting of Stockholders convened on 29 January 2016 in Relation with Spin-Off Permit from Syariah Business Unit by establishing Syariah General Bank.

Up to the lapse of the time limit, the Company did not receive any other proposals from the Stockholders entitling to address addition or modification to the items of agenda of the Annual General Meeting of Stockholders (GMOS). Accordingly, the aforementioned items of agenda were accepted by the Stockholders and confirmed to be lawful.

- Thereafter, the Chairman asked me, Notary Public, about the number of Stockholders present and/or represented in the of the Annual General Meeting of Stockholders (GMOS) and whether or not the number satisfied the quorum for an Annual General Meeting of Stockholders (GMOS) as provided in the Articles of Association of the Company.

Responding the questions, I, Notary Public, advised that based on the Attendance List supplied by the Securities Administration Bureau, i.e. : PT. DATINDO ENTRYCOM, to me, Notary Public, the Annual General Meeting of Stockholders (GMOS) was attended and/or presented by :

1. Holders of Series-A stocks jointly representing 11,934,147,982 (eleven billion nine hundred and thirty four million, one hundred and forty seven thousand nine hundred and eighty two) pieces of Series-A stocks or 100% (one hundred) percent) of 11,934,147,982 (eleven billion nine hundred and thirty four million, one hundred and forty seven thousand nine hundred and eighty two) pieces of Series-A stocks issued by the Company.
2. Holders of Series-B stocks jointly representing 772,976,709 (seven hundred and seventy two million nine hundred and seventy six thousand seven hundred and nine) pieces of Series-B stocks or 25.6725313% (twenty five point six million seven hundred and twenty five thousand three hundred and thirteen percent) of 3,010,909,600 (three billion ten million nine hundred and nine thousand six hundred) pieces of Series-B stocks issued by the Company.

Accordingly, the Annual General Meeting of Stockholders (GMOS) was attended by 12,707,124,691 (twelve billion seven hundred and seven million one hundred and twenty four thousand six hundred and ninety one) pieces of stocks or 85.0255987 % (eighty five point two hundred and fifty five thousand nine hundred and eighty seven percent) of the whole stocks issued by the Company, i.e. : 14,945,057,582 (fourteen billion nine hundred and forty five million fifty seven thousand five hundred and eighty two) pieces of stocks.

The quorum of the items of agenda of the Annual General Meeting of Stockholders (GMOS) was described hereunder:

a. Items 1, 2, 4, 5 and 6 were subject to the following meeting quorum requirements : it was attended by Stockholders or their authorized attorneys representing more than $\frac{1}{2}$ (half) of the total stocks issued and the resolutions were taken when agreed by minimally $\frac{1}{2}$ (half) of the total number stocks with lawful voting rights present in the meeting, unless otherwise specified by the prevailing laws and regulations.

b. Item 3 was subject to provision set forth in Article 38 Section (2) of Law Number : 40 Year 2007 about Limited Liability Company and Article 14 Section (3) of the Articles of Association of the Company. Item 7 was subject to provision set forth in Article 14 Section (3) of the Articles of Association of the Company, to be attended by minimally $\frac{2}{3}$ (two thirds) of the total number of stocks with lawful voting rights, and minimally represented by $\frac{1}{2}$ (half) of the total number of Series-A stocks with lawful voting rights and the resolutions taken must be supported by minimally $\frac{2}{3}$ (two thirds) of the total number of stocks with lawful voting rights present in the meeting and minimally supported by $\frac{1}{2}$ (half) of the total number of Series-A stocks present in the meeting.

c. Item 8 was subject to provision set forth in Article 14 Section (5) of Articles of Association of the Company, providing that the meeting must be attended by minimally $\frac{3}{4}$ (three fourths) of the total number of stocks with lawful voting rights and attended by more than $\frac{1}{2}$ (half) of the total number of Series-A stocks and supported by $\frac{3}{4}$ (three fourths) of the total number of stocks with lawful voting rights present in the meeting, and supported by $\frac{1}{2}$ (half) of the total number of Series-A stocks present in the meeting.

Accordingly, the Annual General Meeting of Stockholders (GMOS) was lawfully qualifying the meeting quorum requirements for the whole items of the meeting agenda and it was lawful to take lawful and binding resolutions.

- After the quorum readings, the Chairman confirmed that the meeting quorum's requirements have been satisfied and the meeting was lawful to proceed and take lawful and binding resolutions.

Thereafter, the Chairman said :

Bismillahhirrohmanirrohim, the Annual General Meeting of Stockholders (GMOS) of PT BANK JATIM, Financial Year 2016, is hereby opened at 09:27 (nine twenty seven) a.m., West Indonesian Time.

Concerning Item 1 of the Meeting Agenda :

Approval of Annual Report on Undertakings of Company in Financial Year 2016, including Report of Supervision by Board of Commissioners in Financial Year 2016 and Confirmation of Company Financial Report in Financial Year 2016.

- The Chairman requested Mister Raden SOEROSO, Sarjana Ekonomi, Magister Manajemen, as the President Director of the Company to present his Report , stating :

Ladies and Gentlemen, respectable Stockholders and invitees.

Pursuant to the provisions set forth in Article 16 Section (8) of the Articles of Association of the Company, The Board of Directors have to present an accountability report in regard with the Company undertaking in an Annual General Meeting of Stockholders (GMOS).

Accordingly, in his very precious moment, let us present an accountability report concerning with the undertaking of the business activities of the Company during the Financial Year 2016.

Honorable:

- Governor of East Java, Mister DR. H. Soekarwo;
- Stockholders of Bank Jatim;
- Board of Commissioners of Bank Jatim;
- GMOS Attendants;

Assalamu'alaikum Warahmatullahi Wabarakatuh
greetings, pleasant good morning to you all

First of all, let's praise the God, the Almighty for blessing us to be in this Annual General Meeting of Stockholders (GMOS) of Bank Jatim, Financial Year 2016.

Pursuant to Article 78 Section (2) of Law Number : 40 Year 2007 about Limited Liability Company, it is provided that :

"An Annual General Meeting of Stockholders (GMOS) must be convened in not later than 6 (six) months after the closing of a relevant financial year".

We are grateful to convene this Annual General Meeting of Stockholders (GMOS) on this day, Tuesday, the thirty first day of January two thousand and seventeen (31-01-2017), in Bromo Room, Head Office of Bank Jatim.

We have submitted a **FINANCIAL REPORT** for the undertaking and management of Bank Jatim in Financial Year 2016, audited by Hendrawinata, Eddy Siddharta & Tanzil Public Accountant Office (Member of *Kreston International*) completed on the seventh day of January two thousand and seventeen (07-01-2017).

Ladies and Gentlemen, respectable Stockholders

Despite unstable macro-economy conditions, the Company business performance in the Financial

Year 2016 was satisfactory as shown in the following indicators.

- The total asset was IDR 43.03 trillions (forty three point oh three trillions Indonesian Rupiahs only);
- The granted credit expansions was IDR 29.67 trillions (twenty nine point sixty seven trillion Indonesian Rupiahs only);
- The third party's fund was IDR 32.79 trillions (thirty two point seventy nine trillion Indonesian Rupiahs only);
- The net profit in Financial Year 2016 was IDR 1.028 trillion (one point oh twenty eight trillions Indonesian Rupiahs only).

Bank Jatim Business Performance Table
(IDR in Billions)

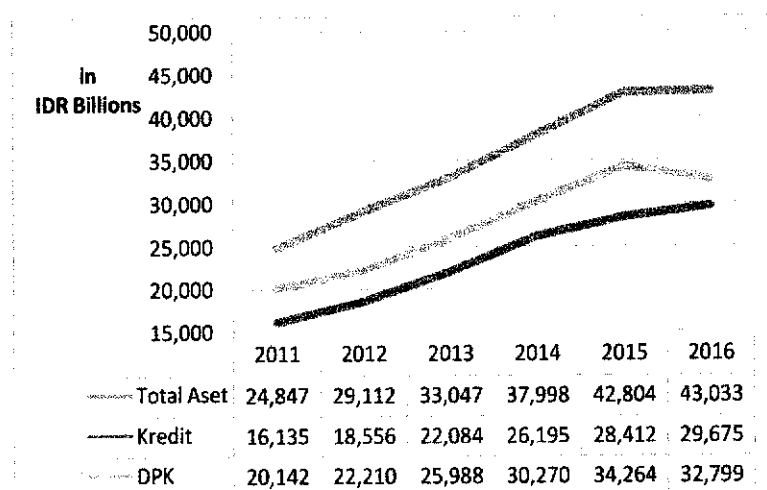
Information	December 2015	December 2016	YoY
Total Asset	42,804	43,033	0.54%
Credit	28,412	29,675	4.45%
Third Party's Fund	34,264	32,799	-4.28%
Clearing Account	13,494	11,289	-16.34%
Saving	12,754	14,362	12.61%
Time Deposit	8,016	7,148	-10.84%
Equity	6,295	7,210	

14.54%		
Net Profit	886	1.028
16.25%		

Source : Financial Report Audited by
Hendrawinata, Eddy Siddharta & Tanzil
Public Accountant Office (Member of
Kreston International)

The progress of the Financial Performance of the Company during the last 5 years is presented in the graphical display indicating significant growth.

Bank Jatim Performance Table

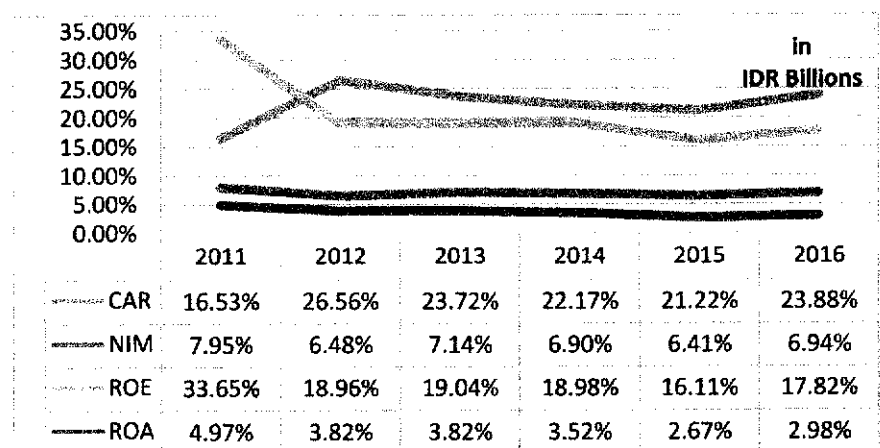
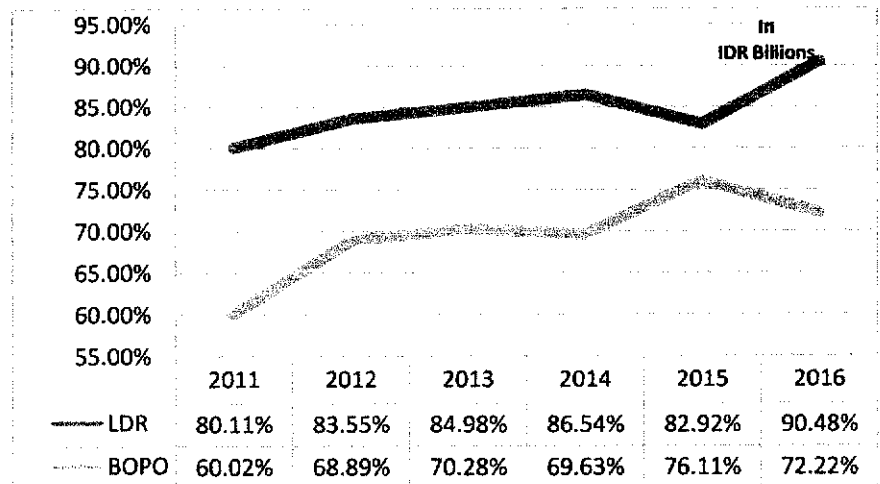
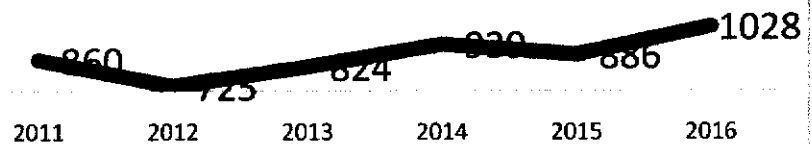


Net Profit Growth

2011-2016

(in IDR Billions)

— Laba Bersih



Ladies and Gentlemen, respectable Stockholders;

The strategy steps taken during Financial Year 2016 were adjusted to the macro-economic conditions and business environment dynamics. Therefore, the Company consolidated internal strategies by :

- a. Developing organization by establishing Credit Risk Division;
- b. Establishing Legal Division;
- c. Developing Human Capital through educations and talent management with career path preparation;
- d. Having delivered SMS Banking and Internet Banking services, in 2016, Bank Jatim launched Mobile Banking Service that is more flexible. In addition Bank Jatim also adopted Branchless Banking Application to expand market networks and enhance East Java economy through Host to Host Applications with, among other things : Director General of Tax, e-Samsat, tuition fee service in various universities and schools in East Java.

Ladies and Gentlemen, respectable Stockholders;

Bank Jatim has established cooperation with various partners and institutions for providing credit facilities with, among other things :

- Loan Agreement Program in collaboration with East Java Provincial Government;

- BPR Linkage Program rolling fund as much as IDR 252.78 billions (two hundred and fifty two point seventy eight billion Indonesian Rupiahs only)
- The other cooperation programs are presented in the following display :

No.	Institutions	Program
1	East Java Provincial Government	Grant of Primary Industrial Business Loans
2	Ministry of Public Housing	Distribution of Liquidity Facility for Financing Public Housing to facilitate Homes Purchase by Credits for Marginal Earning Communities.
3	ICCO and Penabulu Foundation	Cooperation Agreement for Credit Facility to Empower Kerapu Fish Culture in Fish Cages with Floating Nets
4	DPD APERSI & DPD REI	Memorandum of Understanding of KPR, KPR FLPP, and Construction Credit Facilities
5	PERBAMIDA	BPR Credit Linkage Program with Executing Scheme
6	PT Trimegah	Serving as Sub-Agent of

	Securities Tbk	Indonesian Retail Obligation (ORI) 102 Sales
7	Perusahaan Umum (Perum) Jaminan Kredit Indonesia	Consumptive Credit Guarantee
8	PT Asuransi Kredit Indonesia (PERSERO)	Multi-Purpose Credit Insurance Renewal

The Company developed products and expanded networks for :

- o Priority Cycle Saving;
- o Smart Service;
- o Mobile Banking ; -----
- o Expansions of Networks as presented in the following table :

Office Networks	2015	2016	+/-
Head Office	1	1	0
Conventional Branch Office	40	40	0
Syariah Branch Office	5	7	2
Conventional Sub-Branch Office	158	158	0
Syariah Sub-Branch Office	7	8	1
Cash Office	185	190	5
Conventional Payment Point	170	175	5
Syariah Payment Point	1	6	5
Mobile Cash	71	79	8
Syariah Mobile Cash	0	6	6
Syariah Service Office	97	191	94
ADM	2	2	0
Conventional ATM	679	689	10
Syariah ATM	9	14	5

Total Networks	1,425	1,566	141
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- Due to the increase of the number of networks, it requires more personnel support as detailed below :

Descriptions	2013	2014	2015	2016
Total Employee	4.706	5.654	5.784	6.473

Ladies and Gentlemen, respectable Stockholders;

For developing the risk management application as provided by the Regulation of Financial Service Authority (OJK), Number: 18/POJK.03/2016 about Risk Management Application for General Banks and Regulation of Bank of Indonesia, Number : 13/2/PBI/2011 about Function of General Bank Compliance, the Company has:

- Integrated Risk Management and Good Corporate Governance;
- Evaluated of Bank Risk Profile to be Controlled in "Low to Moderate" and Bank Health Level Control in "Healthy" category;
- Regularly conducted internal evaluation on Minimum Capital Sufficiency in accordance with the risk profile in order to be able to control over the limit by 9.28% as regulated;
- Taken preventive measures to manage compliance risks and applied compliance

functions in all business lines in compliance with prudence principles and prevailing laws and regulations.

Ladies and Gentlemen, respectable Stockholders;

The Company is responsible and strongly committed to bring benefits to the communities and environment.

The CRS Programs in 2016 were focused on micro and small business empowerment and partnership through, among other things, SME Awards and SME Trainings granted by Successful SMEs and consistently and sustainably developed *multiplier effect* among business people, leading to an attainment of CSR Award 2016 - Category of Economic Empowerment.

The details of CSR activities and their financial allocations are as follows :

CSR Distribution Table

Nr.	Sectors	Distributed Fund
1	Health	IDR 3.53 billions
2	Education	IDR 2.508 billions
3	Culture	IDR 450 millions
4	Social & Environment	IDR 7.69 billions
Total CSR Fund		IDR 14.18 billions

The Company achieved an prestigious annual award - Annual Report Award (ARA) Year 2016 - as Champion for Listed Province-Owned Company.

In addition, various positive appreciations and awards in diverse fields as detailed below:

- a. *Yuk Nabung Saham* Program in Indonesian Stock Exchange (29/4/2016);
- b. *The Most SME Supported CEO* from Koran Sindo (22/7/2016);
- c. *Annual Report Award 2016* as The Best from Financial Service Authority (OJK) and Bank of Indonesia (29/9/2016);
- d. *Padmamitra Award* from the Ministry of Social Affairs (19/12/2016).

Ladies and Gentlemen, respectable Stockholders;

In the line with the Regulation of Financial Service Authority, Number: 5/POJK.03/2016 about Bank Business Plan, let us address the Bank Business Plan in 2017.

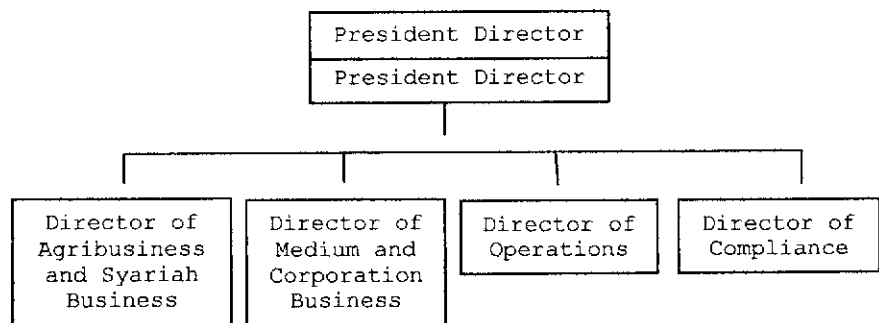
In brief, the Business Plans of Bank Jatim in 2017 are as follows:

- 1. Increase of Collection of Third Party's Fund by 12.57% (twelve point fifty seven percent);
- 2. Increase of Realization of Credit Facilities by 11.75% (eleven point seventy five percent);
- 3. Increase of Total Assets by 11.42% (eleven point forty two percent);
- 4. Increase of Profit before tax by 10.92% (ten point ninety two percent);
- 5. Establishment of Area Offices and Expansion of Operation Networks;

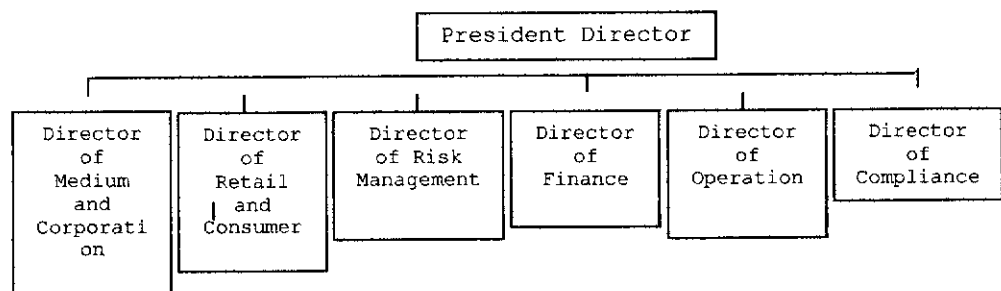
6. Addition of 2 Good Corporate Governance and Performance Oriented Directorates;
7. Development of Information Technology, Bank Jatim Smart City for Enhancing efficiency and financial transaction security in regencies/cities, and QRCode features of mobile banking for SME transaction services.

Further, we would like to propose the planned change of organization structure of Board of Directors as presented below:

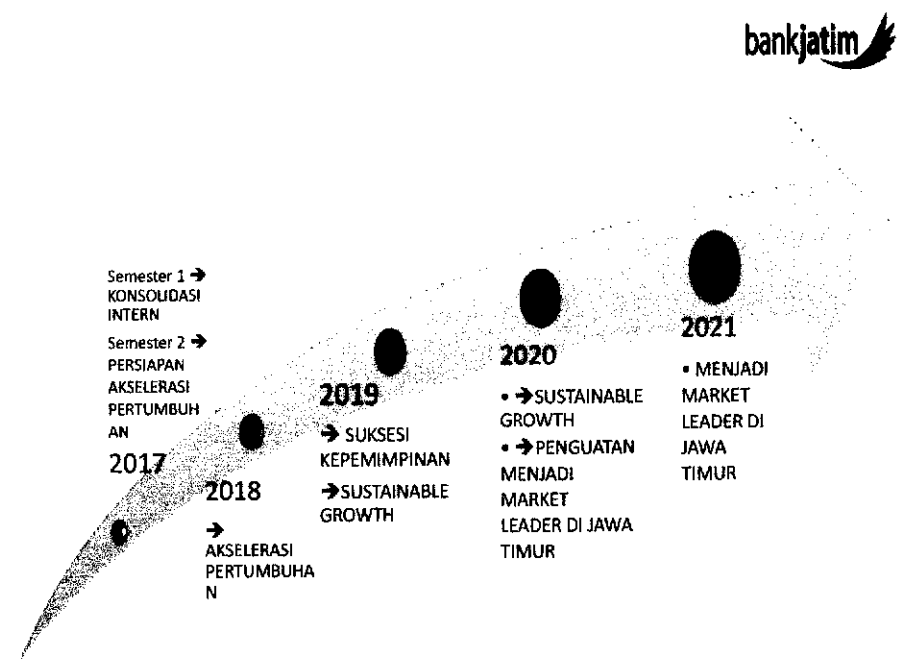
- Existing Structure :



- Proposed Structure:



The organization structure is developed to support the implementation of Roadmap Strategy 2017-2021 illustrated below:



Ladies and Gentlemen, respectable Stockholders;

This is the report we present in the hope that a General Meeting of Stockholders will confirm our items of agenda of General Meeting of Stockholders we propose.

The last but not least, the Board of Directors and the whole employees of Bank Jatim

thank and appreciate upmost for all supports, cooperation and participations rendered, either directly or indirectly to enable Bank Jatim reach ever increasing business performance year by year to attain better future.

May God bless and protect as well as lead us the way to undertake our successful business. Amien.

We apologize for any inconvenience to you.
Wassalamu'alaikum Warokhmatullahi Wabarokatuh.

Let us return the forum to the Chairman of this Annual General Meeting of Stockholders (GMOS).

- After the Annual Report has been presented by the Board of Directors, the Chairman invited Mister SOEBAGYO to represent the Board of Commissioners to present their Supervisory Report detailed as follows:

Honorable:

- Governor of East Java, Mister DR. H. Soekarwo;
- Stockholders of Bank Jatim;
- Attendants

Assalamu'alaikum Warahmatullahi Wabarakatuh

As a part of the Boards of the Company, the Board of Commissioners kept trying to improve qualities in supervision and give constructive inputs to Board of Directors pursuant to the provisions set

forth in Law Number: 40 Year 2007 about Limited Liability Company.

The Board of Commissioners functionally ensure whether the Board of Directors of Bank Jatim undertakes the operations of the bank in compliance with the principles of good corporate governance and risk management as well as constructive inputs to sharpen the prudence principles in the business.

1. Evaluation on Performance in Year 2016

The details of observations on the performance of Board of Directors in Financial Year 2016 by the Board of Commissioners observed are as follows :

1.1. Finance

- In the Bank Business Plan the targets concerned with Total Assets, Third Party's Fund and Credit Realization successively by 95.42% (ninety five point forty two percent), 91.12% (ninety one point twelve percent) and 93.18% (ninety three point eighteen percent).
- The profit reached 101.79% (one hundred and one point seventy nine percent) of the set target. The ROA and ROE were also over set targets in the Bank Business Plan in Year 2016.

- The ratio between Operation Costs and Operation Revenues was 72.22% (seventy two point twenty two percent), and the Net Interest Margin was 6.94% (six point ninety four percent). It was better when compared to the set target.

1.2. Risk Profile - Categorized Low to Moderate

With the following risk composition:

- *Inherent Risk* :
 - a) Market Risk, Liquidity Risk, Legal Risk, Strategic Risk, Compliance Risk, and Reputation Risk were categorized *Low to Moderate*.-----
 - b) Credit Risk and Operation Risk were categorized *Moderate*.
- *Risk Control*
 The Quality of Risk Management Application was fair. Referring to this risk parameter, the Board of Directors needs to be focused on Credit Risk and Operation Risk.

2. Evaluation of Performance of Committees Controlled by Board of Commissioners

In undertaking its duties, the Board of Commissioners was supported with organs called committees. The committees consisted of Audit Committee, Risk Monitoring Committee and Remuneration and Nomination Committee. In order to maximize the performances of the Committees, working guides had been better revised and they

had been actively encouraged to identify and supply inputs to the Board of Commissioners.

3. Business Prospect and Future Endeavors

The Indonesian economy in 2016 was characterized with 5.02% (five point oh two percent) growth rate (based on data up to 3rd quarter) and 3.02% (three point oh two percent) inflation rate. Those two indicators showed better conditions compared to the ones in the previous year.

On the other hand, the economic growth in East Java Province in 3rd quarter of Year 2016 reached 5.61% (five point sixty one percent) while the inflation rate was 2.69% (two point sixty nine percent). Like the trends in the previous years, the economic growth rate in East Java Province was higher than the national one and the inflation rate was lower than the national one.

It is optimistically estimated that the economic growth rate in Indonesia in Year 2017 will be about 5.00% - 5.4% and inflation rate will reach 4+/-1%. It is optimistically estimated that the economic growth rate in East Java Province in Year 2017 will be about 5.6%, while the inflation rate will be 4+/-1%.

The increasingly better economic conditions in year 2017 is supposed to lead to greater hopes for the Company to share larger markets through funding on some infrastructure projects, specifically the ones in East Java Province. Besides, the Company remains strongly committed

to enhance the roles of SMEs in supporting East Java economy through collaborations with related parties.

With regard to the aforementioned, Bank Jatim internally needs to take the following measures:

3.1. Collection of Third Party's Fund

Observing the dynamic changes in the potential to collect third party's fund, the Board of Directors and its supporting personnel are supposed to be more aggressive and creative to explore and identify potential financial resources available in the communities.

Evaluating the policies on passive customers in order to find better approach to identify the roots of problems, instead of simply financial strategy.

3.2. Credit Realization/Financing

Considering the experiences in providing credit facilities, the Board of Directors is supposed to enlarge productive credit market share by :

- Identifying market opportunities more smartly;
- Being more thorough in the processes of credit realization;

- More continuously monitoring debtor's business development.

3.3. Technology Advancement

In technological era, every single business activities certainly adopts technology, specifically in banking industry. If Bank Jatim expects to remain exist and develop, it is definitely required to adopt relevant technologies for both the boards and personnel in order to be more independent in exploiting technology advancements maximally, instead of depending on other parties.

3.4. Human Resources

Human resources can be the keys to either success or failure. Accordingly, they must be well managed professionally if Bank Jatim is truly determined to get competitive advantages. The professional management must start from early clear process of recruitment, training/probation, career paths and consistent enforcement of law for those breaching the rules and regulations.

3.5. Syariah Unit

In the line with the planned *Spin-Off* of Syariah Unit into a Syariah General Bank, the human resources that have and will handle the business must be seriously prepared in terms of knowledge and skills in operating a Syariah

General Bank that are practically different from the ones in a conventional general bank. Here is the Report of Board of Commissioners to be further confirmed.

May God bless us and give us strength as well as ease us to undertake our successful business. Amien.

Wassalamu'alaikum Warokhmatullahi Wabarokatuh

- Thereafter, the meeting run was handed to Mister HERU SANTOSO, as Chairman.

The Chairman invited the meeting committee to address questions and comments to the reports presented by the Board of Directors and Board of Commissioners in regard with the first item of the meeting agenda.

Stockholders willing to address questions and comments to the reports were requested to raise hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There were 2 (two) questions addressed by Series-B Stockholders, namely :

1. Asadurochman as a Series-B Stockholder of the Company; and
2. Sugiharso Asadurochman as a Series-B Stockholder of the Company.

Responding to the questions addressed by the aforementioned Stockholders, the Chairman concluded that the questions addressed were not relevant with the first item of the meeting agenda.

- Therefore, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,707,124,691 Stocks (100 %) Consisting of 11,934,147,982 Series-A Stocks and 772,976,709 Series-B Stocks	0 Stock (0 %)	0 Stock (0 %)

All issues and proposals discussed and resolved in regard with Item 1 of the Meeting Agenda have been observed and understood by all Stockholders present or represented in the meeting. The Meeting unanimously resolved and approved the proposals on Item 1 of the Meeting Agenda below :

1. Approving and Confirming

1. Approving and Confirming :

- a. Annual Report on Undertakings of Company in Financial Year 2016, presented by the Board of Directors;

- b. Report of Supervision by Board of Commissioners in Financial Year 2016, presented by the Board of Commissioners;
- c. Company Financial Report for Financial Year ended per 31 December 2016, audited by Public Accountant Office - Hendrawinata, Eddy Sidharta & Tanzil (Member of Kreston International) as declared in their Auditing Report, Number: 001/04/RSL/II/17, dated 07 January 2017, to be materially fair in all respects in accordance to the generally accepted accounting principles in Indonesia.

2. The approval and confirmation on the Annual Report, Report of Supervision by Board of Commissioners and Company Financial Report in Financial Year 2016 gave full acquittal and discharge *acquit et de charge*) in favour of all members of Board of Directors in regards with the undertakings of the Company and all members of Board of Commissioners in regard with the supervisions over the Company during the Financial Year ended per 31 December 2016, provided that all undertakings and supervisions had been declared in the Company Financial Report.

Concerning Item 2 of the Meeting Agenda :

Approval of Appropriation of Net Profit in Financial Year 2016, including Grant of Bonus for

Employees and Incentives for Board of Directors and Board of Commissioners;

- The Chairman requested Mister Raden SOEROSO, Sarjana Ekonomi, Magister Manajemen, as the President Director of the Company to present his proposals , stating :

Thank respectable Chairman.

Ladies and Gentlemen, respectable Stockholders.

In accordance to the notes to Financial Report, annual Financial Year 2016, it is recorded that the profit gained by the Company was as follows:

The Total Net Profit After Tax, In accordance to the notes to Financial Report, annual Financial Year 2016, was totally IDR 1,028,216,274,326 (one trillion twenty eight billion two hundred and sixteen million two hundred and seventy four thousand three hundred and twenty six Indonesian Rupiahs only.

Based on the Decision of Meeting of Board of Directors convened on the twenty fifth day of January two thousand and seventeen (25-01-2017), the Board of Directors proposed the appropriation of the Profit of Company in Financial Year 2016 as follows :

a. IDR 652,202,312,878.48 (six hundred and fifty two billion two hundred and two million three hundred and twelve thousand eight hundred and seventy eight forty eight cents Indonesian Rupiahs only) or 63.43% (sixty three point forty

three percent) of the total Net Profit in Financial Year 2016 was allocated as cash dividend in Financial Year 2016. Therefore, a cash dividend as much as IDR 43.64 (forty three Indonesian Rupiah sixty four cents only) per stock, is to be shared to all Stockholders listed in the Company Stock Register per 10 February 2017 and paid on 02 March 2017. Thereafter, the meeting committee empowered and authorized the Board of Directors to arrange the cash dividend payment procedures.

- b. IDR 376,013,961,447.52 (three hundred and seventy six billion thirteen million nine hundred and sixty one thousand four hundred and forty seven fifty two cents Indonesian Rupiahs only) or 36.57% (thirty six point fifty seven percent) of the total Net Profit in Financial Year 2016 was allocated as General Reserve.

Pursuant to the prevailing Financial Accounting Standards, it was approved that the Annual Net Profit be partly allocated for bonus to employees and incentives to members of Board of Directors and Board of Commissioners in Financial Year 2016 as much as IDR 257,054,068,573.56 (two hundred and fifty seven billion fifty four million sixty eight thousand five hundred and seventy three fifty six cents Indonesian Rupiahs only) with the same percentage of sharing with the one in the previous year as detailed hereunder :

1. Bonus for employees as much as IDR 218,495,958,287.53 (two hundred and eighteen

billion four hundred and ninety five million nine hundred and fifty eight thousand two hundred and eighty seven fifty three cents Indonesian Rupiahs only) or 85% (eighty five percent);

2. Incentives for Members of Board of Directors and Board of Commissioners and those assisting the Board of Commissioners, including the Board of Syariah Supervisors as much as IDR 38,558,110,286.03 (thirty eight billion five hundred and fifty eight million one hundred and ten thousand two hundred and eighty six three cents Indonesian Rupiahs only) or 15% (fifteen percent. The total incentives would be paid in cash and pursuant to Regulation of the Financial Service Authority, Number: 45/POJK.03/2015. Saved for the one for Members of Board Directors, the payment would be partly retained.

Therefore, we should like to request the respectable Stockholders to approve the allocation of bonus to employees and incentives to members of Board of Directors and Board of Commissioners in Financial Year 2016 and authorize the Board of Directors to distribute them to those deserving them pursuant to the prevailing law and regulations.

Here are explanation and proposal in the hope that it will be approved by the respectable
Let us give back the meeting run to the respectable Chairman.

- Thereafter, the meeting run was given back to and directed by Mister HERU SANTOSO, as Chairman. The Chairman invited the Stockholders to address questions and comments to Item 2 of the Meeting Agenda.

Stockholders willing to address questions and comments to the reports were requested to raise hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There being no questions addressed in regard with the aforementioned issue, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,634,913,091 Stocks (99.4317235 %) Consisting of 11,934,147,982 Series-A Stocks and 700,765,109 Series-B Stocks	72,211,600 Series-B Stocks (0.5682765 %)	0 Stock (0 %)

All issues and proposals discussed and resolved in regard with Item 2 of the Meeting Agenda have been observed and understood by all Stockholders present or represented in the meeting. The Meeting, based

on simple majority, resolved and approved the proposals on Item 2 of the Meeting Agenda below :

Approving the appropriation of the profit of the Company in Financial Year 2016 hereunder:

- a. IDR 652,202,312,878.48 (six hundred and fifty two billion two hundred and two million three hundred and twelve thousand eight hundred and seventy eight forty eight cents Indonesian Rupiahs only) or 63.43% (sixty three point forty three percent) of the total Net Profit in Financial Year 2016 was allocated as cash dividend in Financial Year 2016. Therefore, a cash dividend as much as IDR 43.64 (forty three Indonesian Rupiah sixty four cents only) per stock, is to be shared to all Stockholders listed in the Company Stock Register per 10 February 2017 and paid on 02 March 2017. Thereafter, the meeting committee empowered and authorized the Board of Directors to arrange the cash dividend payment procedures.
- b. IDR 376,013,961,447.52 (three hundred and seventy six billion thirteen million nine hundred and sixty one thousand four hundred and forty seven fifty two cents Indonesian Rupiahs only) or 36.57% (thirty six point fifty seven percent) of the total Net Profit was allocated as General Reserve.

Pursuant to the prevailing Financial Accounting Standards, it was approved that the Annual Net Profit be partly allocated for bonus to employees

and incentives to members of Board of Directors and Board of Commissioners in Financial Year 2016 as much as IDR 257,054,068,573.56 (two hundred and fifty seven billion fifty four million sixty eight thousand five hundred and seventy three fifty six cents Indonesian Rupiahs only) with the same percentage of sharing with the one in the previous year as detailed hereunder :

1. Bonus for employees as much as IDR 218,495,958,287.53 (two hundred and eighteen billion four hundred and ninety five million nine hundred and fifty eight thousand two hundred and eighty seven fifty three cents Indonesian Rupiahs only) or 85% (eighty five percent);
2. Incentives for Members of Board of Directors and Board of Commissioners and those assisting the Board of Commissioners, including the Board of Syariah Supervisors as much as IDR 38,558,110,286.03 (thirty eight billion five hundred and fifty eight million one hundred and ten thousand two hundred and eighty six three cents Indonesian Rupiahs only) or 15% (fifteen percent. The total incentives would be paid in cash and pursuant to Regulation of the Financial Service Authority, Number: 45/POJK.03/2015. Saved for the one for Members of Board Directors, the payment would be partly retained.

Concerning Item 3 of the Meeting Agenda

Approval of Stock Buyback in the Line with Long Term Incentive Performance;

- The Chairman requested Mister Raden SOEROSO, Sarjana Ekonomi, Magister Manajemen, as the President Director of the Company to present his proposals , stating :

Thank respectable Chairman.

Ladies and Gentlemen, respectable Stockholders.

Article 17 of Regulation of Financial Service Authority, Number: 45/POJK.03/2015, provides that any public company, as a bank, must allocate variable remunerations to be further approved by a General Meeting of Stockholders, in forms of cash and/or stocks or stock-based instruments issued by the Company.

In the line with the issue, the Company has prepared a Long Term Incentive (LTI) Program subject to eligibility criteria for Long Term Incentive (LTI) Program Participants and in consideration of their duties and accountabilities in making decisions significantly affected the risk profiles of the Company and in view of the responsibilities and compliance of the Board of Directors to the prevailing laws and regulations.

The plan to buy back the stocks was announced in a daily newspaper called *Suara Pembaharuan*, Indonesian Stock Exchange Website, Company Website on the twenty third day of December two thousand and sixteen (23-12-2016) informing that the Stock

Buyback will be with lower or the same price with the one in the previous offering.

The buyback technique and reporting are as presented in the display:

The financing of the stock buyback under Long Term Incentive 2016/2017 Scheme, will be from the allocated incentive fund, maximally for IDR 1,206,000,000.00 (one billion two hundred and six million Indonesian Rupiahs only).

The stock buyback will proceed in 4-month period as of the first day of February two thousand and seventeen (01-02-2017) until the first day of June two thousand and seventeen (01-06-2017) through transactions in the Indonesian Stock Exchange.

Prior to stock allocations under the Long Term Incentive Program, the stocks are recorded as Treasury Stocks. The Company will announce it through the Indonesian Stock Exchange Website and the Company Website 14 (fourteen) days prior to the date of stock allocation under the Long Term Incentive Program.

The Board of Directors of the Company will report the performance of the Stock Buyback and Stock Allocation under Long Term Incentive (LTI) Program before a General Meeting of Stockholders of the Company.

Here are our report and explanation. Thank you for approving it. Next, let us give back the meeting run to the respectable Chairman.

- Thereafter, the meeting run was given back to and directed by Mister HERU SANTOSO, as Chairman. The Chairman invited the Stockholders to address questions and comments to Item 3 of the Meeting Agenda.

Stockholders willing to address questions and comments to the reports were requested to raise hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There being no questions addressed in regard with the aforementioned issue, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,707,124,691 Stocks (100 %) Consisting of 11,934,147,982 Series-A Stocks and 772,976,709 Series-B Stocks	0 Stock (0 %)	0 Stock (0 %)

All issues and proposals discussed and resolved in regard with Item 3 of the Meeting Agenda have been

observed and understood by all Stockholders present or represented in the meeting. The Meeting unanimously resolved and approved the proposals on Item 3 of the Meeting Agenda below :

1. Approving the Buyback of the Company Stocks to Perform Long Term Incentive Program 2016/2017 with allocated fund as much as IDR 1,206,000,000.00 (One billion two hundred and six million Indonesian Rupiahs only) funded with incentives allocated in Financial Year 2016 as approved in Item 2 of the of Meeting Agenda. The Company Stock buyback would be opened from 01 February 2017 until 01 June 2017;
2. Empowering and authorizing the Board of Directors of the Company to buyback the Company Stocks pursuant to the prevailing laws and regulations;
3. Empowering and authorizing the Board of Directors of the Company, subject to prior approval from the Board of Commissioners, to establish the terms and conditions of the Long Term Incentive Program, allocate the bought back stocks to the participants Long Term Incentive Program, and thereafter report the Performance of Stock Allocation in the Long Term Incentive Program before an Annual General Meeting of Stockholders.

Concerning Item 4 of the Meeting Agenda

**Grant of Power of Attorney to Board of Directors,
subject to Approval by Board of Commissioners, to
Appoint a Public Accountant Office to Audit the
Company Financial Report in Financial Year 2017;**

- The Chairman requested Mister Raden SOEROSO,
Sarjana Ekonomi, Magister Manajemen, as the
President Director of the Company to present his
proposals, stating :

Thank respectable Chairman.

Ladies and Gentlemen, respectable Stockholders.

In order to keep the sustainability and assure the
accountabilities, transparencies and consistencies
in the adoption of Generally Accepted Financial
Accounting Standards, we propose to respectable
Stockholders to approve our proposals:

1. Empowering and authorizing the Board of
Directors of the Company, subject to prior
approval from the Board of Commissioners, to
appoint a Public Accountant Office to Audit the
Company Financial Report in Financial Year 2017.
2. Empowering and authorizing the Board of
Directors of the Company, subject to prior
approval from the Board of Commissioners, to
establish other relevant terms and conditions
and quote the fair auditing service charge in
accordance with the scope of auditing.

Here are our report and explanation. Let us give
back the meeting run to the respectable Chairman.

- Thereafter, the meeting run was given back to and directed by Mister HERU SANTOSO, as Chairman. The Chairman invited the Stockholders to address questions and comments to Item 4 of the Meeting Agenda.

Stockholders willing to address questions and comments to the reports were requested to raise hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There being no questions addressed in regard with the aforementioned issue, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,280,163,171 Stocks (96.6399833 %) Consisting of 11,934,147,982 Series-A Stocks and 346,015,189 Series-B Stocks	426,514,620 Series B Stocks (3.3564998 %)	446,900 Series-B Stocks (0.0035169 %)

Pursuant to the Regulation of the Financial Service Authority (OJK), Number : 32/POJK.04/2014, it is provided that abstain ballots follow majority ballots exercised in the meeting.

All issues and proposals discussed and resolved in regard with Item 4 of the Meeting Agenda have been observed and understood by all Stockholders present or represented in the meeting. The Meeting, based on simple majority, resolved and approved the proposals on Item 4 of the Meeting Agenda below :

Approving:

1. Empowering and authorizing the Board of Directors of the Company, subject to prior approval from the Board of Commissioners, to Appoint a Public Accountant Office to Audit the Company Financial Report in Financial Year 2017.
2. Empowering and authorizing the Board of Directors of the Company, subject to prior approval from the Board of Commissioners, to establish other relevant terms and conditions and quote the fair auditing service charge in accordance with the scope of auditing.

Concerning Item 5 of the Meeting Agenda

Report on Utilization of Public Offering Proceeds in Financial Year 2016;

- The Chairman requested Mister Raden SOEROSO, Sarjana Ekonomi, Magister Manajemen, as the President Director of the Company to present his proposals, stating:

Thank respectable Chairman.

Ladies and Gentlemen, respectable Stockholders.

The total proceed of the Initial Public Offering (IPO) minus emission charges as reported in the Financial Report, Financial Year 2012, was 1,255,252,566,606.40 (one trillion two hundred and fifty five billion five hundred and sixty six million six hundred and six Indonesian Rupiahs forty cents only).

The proceed of the Initial Public Offering (IPO) was totally exhausted for credit expansion, Office Network Expansion and Technology Development at the end of Year 2016 as detailed below :

Proceed Utilization	Allocation	Utilization	Remainder
Credit Expansion	80% from emission IDR 1,004,202,053,285.12	IDR 1,004,202,053,285.12	-
Office Network Expansion	10% from emission IDR 125,525,256,660.64	IDR 125,525,256,660.64	-
Technology Development	10% from emission IDR 125,525,256,660.64	IDR 125,525,256,660.64	-

Here is our explanation. Let us give back the meeting run to the respectable Chairman.

- Thereafter, the meeting run was given back to and directed by Mister HERU SANTOSO, as Chairman. The Chairman invited the Stockholders to address questions and comments to Item 5 of the Meeting Agenda.

Stockholders willing to address questions and comments to the reports were requested to raise hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There being no questions addressed in regard with the aforementioned issue, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,681,069,091 Stocks (99.7949528 %) Consisting of 11,934,147,982 Series-A Stocks and 746,921,109 Series-B Stocks	0 Stock (0 %)	26,055,600 Series-B Stocks (0.2050472 %)

Pursuant to the Regulation of the Financial Service Authority (OJK), Number : 32/POJK.04/2014, it is provided that abstain ballots follow majority ballots exercised in the meeting.

All issues and proposals discussed and resolved in regard with Item 5 of the Meeting Agenda have been observed and understood by all Stockholders present or represented in the meeting. The Meeting, based on simple majority, resolved and approved the proposals on Item 5 of the Meeting agenda below :

Approving to accept the Report of Utilization of Initial Public Offering Proceeds already presented by the Board of Directors of the Company.

Concerning Item 6 of the Meeting Agenda

Resumption of Paguyuban Sinoman Fund into Company General Reserve Post;

- The Chairman requested Mister Raden SOEROSO, Sarjana Ekonomi, Magister Manajemen, as the President Director of the Company to present his proposals, stating:

Thank respectable Chairman.

Ladies and Gentlemen, respectable Stockholders.

Concerning the appropriation of the net profit of the Bank for establishing and operating *Paguyuban Sinoman*, the Company has consulted with the Financial Service Authority (OJK). It was responded by a Letter from the Financial Service Authority (OJK), Number: S-251/KR.04/2016, dated the second day of November two thousand and sixteen (02-11-2016).

The Financial Service Authority (OJK) advised that the Company ought to fully payback all of part of the net profit grated to *Paguyuban Sinoman*, and resume it into the Company General Reserve Post.

Thereafter, the Company proposes for an approval for the resumption of *Paguyuban Sinoman Fund* as much as 26,912,004,854.16 (twenty six billions nine hundred and twelve million four thousand eight hundred and fifty four Indonesian Rupiahs sixteen cents only) into the Company General Reserve Post.

Here is our proposal. Let us give back the meeting run to the respectable Chairman.

- Thereafter, the meeting run was given back to and directed by Mister HERU SANTOSO, as Chairman. The Chairman invited the Stockholders to address questions and comments to Item 5 of the Meeting Agenda.

Stockholders willing to address questions and comments to the reports were requested to raise hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There being no questions addressed in regard with the aforementioned issue, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,707,124,691 Stocks (100 %) Consisting of 11,934,147,982 Series-A Stocks and 772,976,709 Series-B Stocks	0 Stock (0 %)	0 Stock (0 %)

All issues and proposals discussed and resolved in regard with Item 1 of the Meeting Agenda have been observed and understood by all Stockholders present or represented in the meeting. The Meeting unanimously resolved and approved the proposals on Item 1 of the Meeting Agenda below:

Approving the resumption of Paguyuban Sinoman Fund into Company General Reserve Post;

Concerning Item 7 of the Meeting Agenda

Authorization to Board of Commissioners to Adjust Company Capital and Modification to Article 4 of Articles of Association of Company in the line with Performance of Management Employee Stock Options Plan (MESOP).

- The Chairman requested Mister WIBISONO to present his proposals, stating:

Thank respectable Chairman.

Concerning the approved MESOP Program, in the General Meeting of Stockholders convened on the twenty ninth day of January two thousand and sixteen (29-01-2016) it was resolved to approve The Management and Employee Stock Option Plan (MESOP) by granting rights to options in favor of members of Board of Directors and Board of Commissioners (saved for Independent Commissioners), Syariah Supervisory Board, and Structural Officers.

The request for Rights to Option Permit will be filed in 3 phases as displayed below:

MESOP Program	Total Option Rights to Buy	Percentage Against Total Option Rights	Initiated From	Execution Price
Phase 1	31,774,500 Stocks	30%	12 July 2015	IDR 450.-
Phase 2	31,774,500 Stocks	30%	12 July 2016	IDR 409.-
Phase 3	42,366,000 Stocks	40%	12 July 2017	Not Yet Quoted

To date, the Company has opened the period of MESOP Program - Phase 1, i.e.: the first day of January

two thousand and sixteen (01-08-2016) and the total executed option rights is 27,372,600 (twenty seven million three hundred and seventy two thousand six hundred) pieces of Stocks.

Pursuant to the Open Information Policy, the Option Life was announced for 5 (five) years as of the date of issuance. The opening of the periods will be maximally twice a year, i.e., in February and August when the Holders of Option Rights are entitled to exercise their rights to purchase new stocks that will be issued by the Company based on quoted Option Right Execution Prices.

Each Phase has 5-Year Option Life in compliance with the Regulation of Financial Service Authority (OJK, Number: 38/POJK.04/2014. In the line with new stock issue under MESOP Program, and referring to Article 41 of the Law of Limited Liability Company, it is proposed:

The authorization to the Board of Commissioners to escalate the business capital of the Company due to the addition of stocks through MESOP Program entails modification to Article 4 of the Articles of Association of the Company.

Pursuant to Article 41 of the Law of Limited Liability Company, the authorization is granted for a period of 1 (one) year as of the date of this General Meeting of Stockholders.

In order to easily rearrange the Articles of Association of the Company, all other provisions in

the Articles of Association of the Company remain unmodified, except the ones in Article 4. Accordingly, the meeting committee authorize the Board of Commissioners of the Company to take all steps deemed necessary to notify the modification of the Article of Association to the competent authority.

Here is our explanation. Let us give back the meeting run to the respectable Chairman.

- Thereafter, the meeting run was given back to and directed by Mister HERU SANTOSO, as Chairman. The Chairman invited the Stockholders to address questions and comments to Item 7 of the Meeting Agenda.

Stockholders willing to address questions and comments to the reports were requested to raise hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There being no questions addressed in regard with the aforementioned issue, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,042,721,882 Stocks (94.7714151 %) Consisting of	663,898,409 Series-B Stocks (5.2246155 %)	504,400 Series-B Stocks (0.0039694 %)

11,934,147,982 Series-A tocks and 108,573,900 Series-B Stocks		
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Pursuant to the Regulation of the Financial Service Authority (OJK), Number : 32/POJK.04/2014, it is provided that abstain ballots follow majority ballots exercised in the meeting.

All issues and proposals discussed and resolved in regard with Item 7 of the Meeting Agenda have been observed and understood by all Stockholders present or represented in the meeting. The Meeting, based on simple majority, resolved and approved the proposals on Item 7 of the Meeting agenda below:

Approving an empowering the Board of Commissioners of the Company to :

1. Adjust the capital of the Company and accordingly modifying Article 4 of the Articles of Association of the Company in the line with the performance of *Management Employee Stock Option Plan* (MESOP) for 1 (one) years effectively as of the date of the these Resolutions of Annual General Meeting of Stockholders.
2. Rearrange the whole Articles of Association of the Company without modifying any Articles, saved for Article 4 thereof.

3. Take any actions deemed necessary for notifying the modification of the Articles of Association of the Company to the competent authority.

Concerning Item 8 of the Meeting Agenda

Approval of Modification to Resolution on Agenda 6 of Annual General Meeting of Stockholders convened on 29 January 2016 in Relation with Spin-Off Permit from Syariah Business Unit by establishing Syariah General Bank.

- The Chairman requested Mister Raden SOEROSO, Sarjana Ekonomi, Magister Manajemen, as the President Director of the Company to present his proposals, stating:

Thank respectable Chairman.

Ladies and Gentlemen, respectable Stockholders.

In the Annual General Meeting of Stockholders convened on the twenty ninth day of January two thousand and sixteen (29-01-2016, Item 6 of the Meeting Agenda was :

- Changing resolutions concerning the Spin-off of Syariah Business Unit as follows:

1. Corporation Action Plan of the Company through spin-off of Syariah Business unit by establishing a Syariah General Bank in year 2016;

2. The Paid in Capital when the Syariah General Bank is established is minimally IDR 500,000,000,000.00 (five hundred billion Indonesian Rupiahs only).
3. Referring to the aforementioned Point 2, the Authorized Capital when the Syariah General Bank is established is minimally IDR 2,000,000,000,000.00 (two trillion Indonesian Rupiahs only).
4. The Company added Syariah Business Unit capital by IDR 200,000,000,000.00 (two hundred billion Indonesian Rupiahs only), to the existing IDR 100,000,000,000.00 (one hundred billion Indonesian Rupiahs only). Therefore, in year 2015 (two thousand and fifteen), the total capital was IDR 300,000,000,000.00 (three hundred billion Indonesian Rupiahs only). In year 2016 (two thousand and sixteen), the Company added again by IDR 200,000,000,000.00 (two billion Indonesian Rupiahs only). Therefore, in year 2016 (two thousand and sixteen), the total capital was IDR 500,000,000,000.00 (five hundred billion Indonesian Rupiahs only).
5. Empowering and authorizing the Board of Directors of the Company, subject to prior approval from the Board of Commissioners, to take all necessary steps to realize the spin-off of Syariah Business unit by establishing a Syariah General Bank by, inter alia, nominating

candidates of members of Board of Directors, Board of Commissioners, Board of Syariah Supervisors, including other candidates of Stockholders. The capitalship by Bank Jatim in the Syariah General Bank is to be minimally IDR 500,000,000,000.00 (five hundred billion Indonesian Rupiahs only.

6. Approving the Spin-Off of Syariah Business Unit into Syariah General Bank in Year 2016 (two thousand and sixteen) and empowering the Board of Directors of the Company to take all necessary steps in compliance with the prevailing laws and regulations.

Based on Resolution 1, the Board of Directors will spin-off the Syariah Business Unit into Syariah General Bank. The spin-off was initially planned to be executed in Year 2016. However, it was delayed and will be realized in 2017. The delay was due to a required document that was just gained in December 2016.

Here is our explanation. Let us give back the meeting run to the respectable Chairman.

- Thereafter, the meeting run was given back to and directed by Mister HERU SANTOSO, as Chairman. The Chairman invited the Stockholders to address questions and comments to Item 8 of the Meeting Agenda.

Stockholders willing to address questions and comments to the reports were requested to raise

hands so that the meeting assistant supply them with question forms to be filled and addressed in writing, and thereafter read by the Chairman.

- There being no questions addressed in regard with the aforementioned issue, the meeting run proceeded into a voting. The results of the voting were as follows:

For	Against	Abstain
12,042,779,382 Stocks (94.7718676 %) Consisting of 11,934,147,982 Series-A Stocks and 108,631,400 Series-B Stocks	663,898,409 Series-B Stocks (5.2246155 %)	446,900 Series-B Stocks (0.0035169 %)

Pursuant to the Regulation of the Financial Service Authority (OJK), Number : 32/POJK.04/2014, it is provided that abstain ballots follow majority ballots exercised in the meeting.

All issues and proposals discussed and resolved in regard with Item 7 of the Meeting Agenda have been observed and understood by all Stockholders present or represented in the meeting. The Meeting, based on simple majority, resolved and approved the proposals on Item 8 of the Meeting agenda below:

Approving:

1. Corporation Action Plan of the Company through spin-off of Syariah Business unit by establishing a Syariah General Bank in 2017;
2. The authorized capital of the Syariah General Bank to be established shall be IDR 2,000,000,000,000.00 (two trillion Indonesian Rupiahs only) and capital subscribed and paid-in by the Company when the Syariah General Bank is established shall be minimally IDR, 500,000,000,000.00 (five hundred billion Indonesian Rupiahs only).
3. Empowering and authorizing the Board of Directors of the Company, subject to prior approval from the Board of Commissioners, to take all necessary steps to realize the spin-off of Syariah Business unit by establishing a Syariah General Bank by, inter alia, nominating candidates of members of Board of Directors, Board of Commissioners, Board of Syariah Supervisors, including other candidates of Stockholders. The capitalship by PT. Bank Jatim in the Syariah General Bank is minimally IDR 500,000,000,000.00 (five hundred billion Indonesian Rupiahs only).
4. Approving the Spin-Off of Syariah Business Unit into Syariah General Bank and empowering the Board of Directors of the Company to take all necessary steps in compliance with the prevailing laws and regulations.

- There being no further business to discuss, the Chairman officially closed the Meeting at ten thirty (10:30) a.m., West Indonesian Time.

----- IN WITNESS WHEREOF -----
Executed and delivered in Surabaya, on the day and date, month and year aforementioned at the beginning of this deed, in the presence of :

- UUN RAHAYUNINGRUM, born in Surabaya, on the twenty eighth day of April one thousand nine hundred and seventy one (28-04-1971), Indonesian Citizen, residing at Jalan Bratang Gede 6-D/47-A, Rukun Tetangga, 001, Rukun Warga 012, Kelurahan Ngagel Rejo, Kecamatan Wonokromo, Kota Surabaya, Bearer of Indonesian ID-Card with Resident Registration Number : 3578046804710003;
- CICI PARASWATI, born in Surakarta, on the sixth day of June one thousand nine hundred and sixty five (06-06-1965), Indonesian Citizen, residing at Perumahan Puspa Garden CD-9, Rukun Tetangga 033, Rukun Warga 010, Kelurahan Kedungkendo, Kecamatan Candi, Sidoarjo, Bearer of Indonesian ID-Card with Resident Registration Number : 3515044606650001;

both employees in my, Notary Public's office, as witnesses.

Having been read to the aforesaid appearers

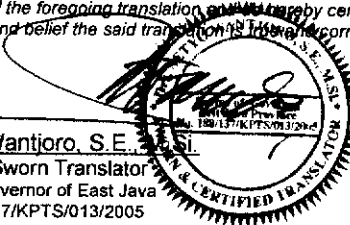
and witnesses by me, Notary Public, it is signed by the appearers, witnesses and me, Notary Public.

Prepared without insertions, cross put or substitution.

The original of this deed has been duly signed.

ISSUED AS A COPY

*I read, write and understand both English and Indonesian Languages.
I have examined the foregoing translation and hereby certify that to the best of
my knowledge and belief the said translation is true and correct in every particular*


Drs. Setyo Wantjoro, S.E.
Certified and Sworn Translator
By Decree of Governor of East Java
Number : 188/137/KPTS/013/2005